EARNING RELEASE – FIRST QUARTER 2023

May 11th, 2023

DISCLAIMER

The material that follows is a presentation of general background information about Edenor as of the date of the presentation. It is information in summary form and does not purport to be complete. No representation or warranty, express or implied, is made concerning, and no reliance should be placed on, the accuracy, fairness, or completeness of this information.

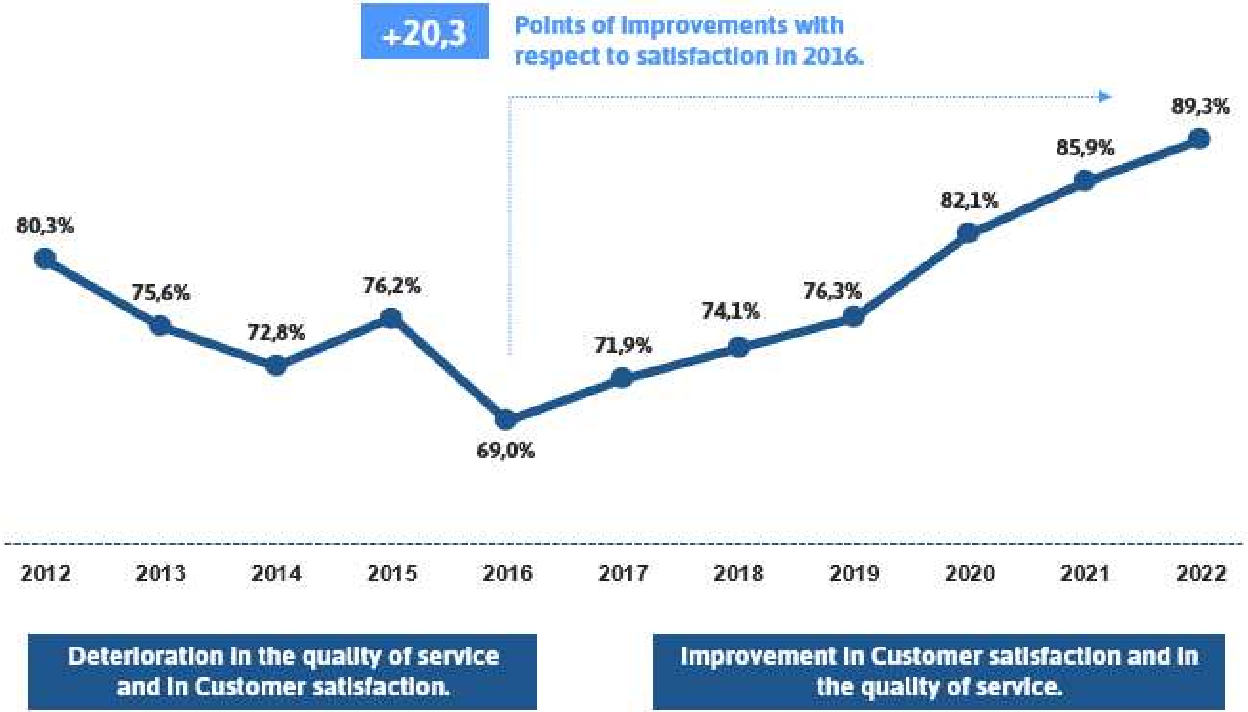
This presentation contains forward-looking information and statements. Forward-looking statements are statements that are not historical facts. These statements are only predictions based in our current assumptions, expectations and projections about future events. Forward-looking statements may be identified by the words “believe,” “expect,” “anticipate,” “target,” or similar expressions. While Edenor's management believes that the expectations reflected in such forward-looking statements are reasonable, investors are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and are generally beyond the control of Edenor, which could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.” Further, if Edenor’s actual results are less favorable than those shown in the projections or if the assumptions used in the projections prove to be incorrect, Edenor may not be able to make dividend payments in the amount forecasted, or at all. Edenor undertakes no obligation to publicly update its forward-looking statements, whether as a result of new information, future events, or otherwise, nor makes any representation or warranty, expressed or implied, as to the accuracy or completeness of the information contained herein, and nothing contained herein is, or shall be relied upon as a promise or representation. Management is not making and you should not infer any representation about the likely existence of any particular future set of facts or circumstances.

This presentation does not constitute or form part of, and should not be construed as, any offer or invitation to subscribe for, underwrite or otherwise acquire, any securities of Edenor nor should it or any part of it form the basis of, or be relied on in connection with, any contract to purchase or subscribe for any securities of Edenor. Persons who intend to purchase or subscribe for securities of Edenor in any potential future offering are reminded that any such purchase or subscription may be made solely on the basis of the information contained in the prospectus or offering circular in connection with such proposed offering. In particular, this presentation and the information contained herein are not an offer of securities for sale in the United States.

The market and competitive position data, including market forecasts, used throughout this presentation was obtained from internal surveys, market research, publicly available information and industry publications. Although we have no reason to believe that any of this information or these reports are inaccurate in any material respect, we have not independently verified the competitive position, market share, market size, market growth or other data provided by third parties or by industry or other publications. Edenor does not make any representation as to the accuracy of such information.

HIGHLIGHTS

Q1 2023 | CLIENT SATISFACTION



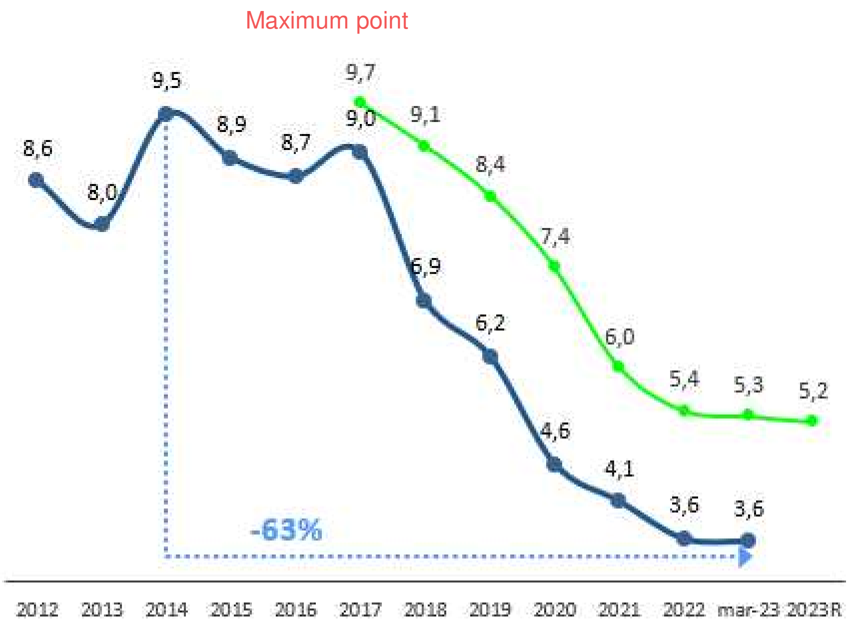
Electricity	89,3%
Gas	89,1%
Mobile phone	80,9%
Water	78,7%
Telephone	72,7%
Cable	70,4%
Internet	65,3%

Note: Poll.

Q1 2023 | QUALITY OF SERVICE

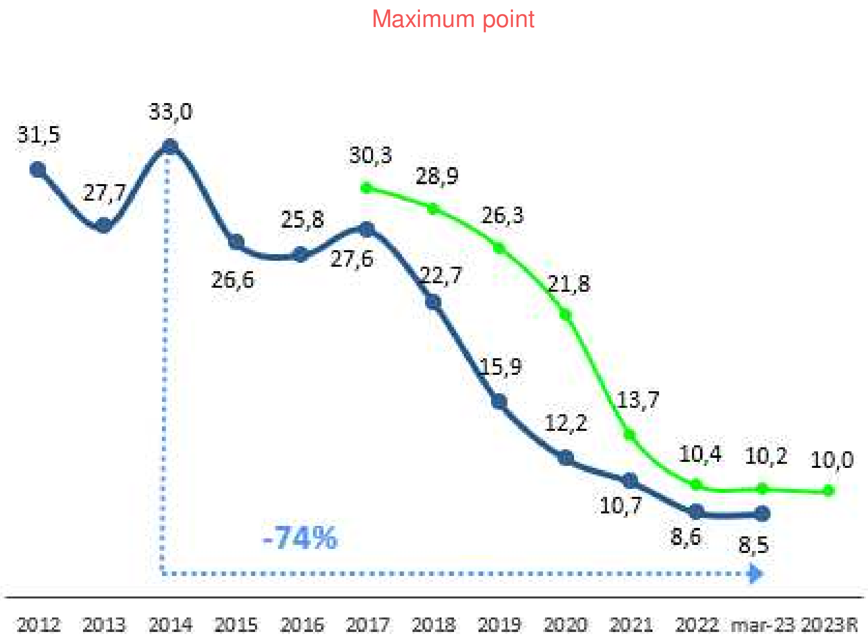
BEST HISTORICAL RECORD

SAIFI Path times | year | customer



BEST HISTORICAL RECORD

SAIDI Path hrs | year | customer



Real Requested quality standards

Note: SAIDI: System Average Interruption Duration Index; SAIFI: System Average Interruption Frequency Index

Q1 2023 | REGULATORY FRAMEWORK

- **VAD INCREASE:** After the Public Hearing held on January**,** ENRE authorized an increase in VAD in two tranches, being 108% from April 1st, and an additional **74% from June** 1st, 2023 (Resolution 241/23 – 28-2-23)

- **START OF RTI PROCESS**: ENRE Resolution No. 363/2023 approved to start the process as from June 1st.

The ENRE will prepare:

- the guidelines and the development schedule that will govern the process.
- it will convene public hearings to evaluate distributors` and transporters` proposals, and to listen to the interested sectors` opinions
- it will carry out the technical-economic assessment necessary to specify, for the five-year period 2024-2028, the service quality parameters, the adjustments of current procedures and regulations, and the investments that must be done by the concession companies.

- **WINTER SEASONAL ENERGY PRICES**: Resolution No. 323/2023 (29-4-23) approved the Winter Seasonal Schedule for the MEM submitted by CAMMESA, for the period between May 1, 2023 and October 31, 2023

Q1 2023 | DEBT

	ON Class N1	ON Class N2 (Hard Dollar)
Amount	55.244.538	60.000
Currency	USD	USD
Expiration date	may-25	nov-24
Rate	9.75	9.75
Interest Payment	Biannual	Biannual
Applicable Law	New York	Argentina

Q1 2023 | RATINGS

Risk Ratings - 2023 Corporate Bonds

		Rating	Outlook	Date
S&P Global	Institucional Qualification	raCCC	Negative	mar-23
	Global Negotiable Obligations Program	raCCC	Negative	mar-23
	Foreign currency	raCCC-	Negative	mar-23
Moody's	Local	BBB+.ar	Stable	may-23
	Foreign currency	BBB.ar	Stable	may-23
FixScr FitchRatings	Emisor de Largo Plazo	A-(arg)	Stable	mar-23
	ON Class 1 USD 120M	A-(arg)	Stable	mar-23
	ON Adittional Class 1 USD 2,5M	A-(arg)	Stable	mar-23
	ON Class 2 USD 16M expandable up to 30M	A-(arg)	Stable	mar-23

Credit rating agencies Moody´s and FixScr confirmed EDENOR's ratings and changed the outlook from negative to stable.

Q1 2023 | GROSS MARGIN

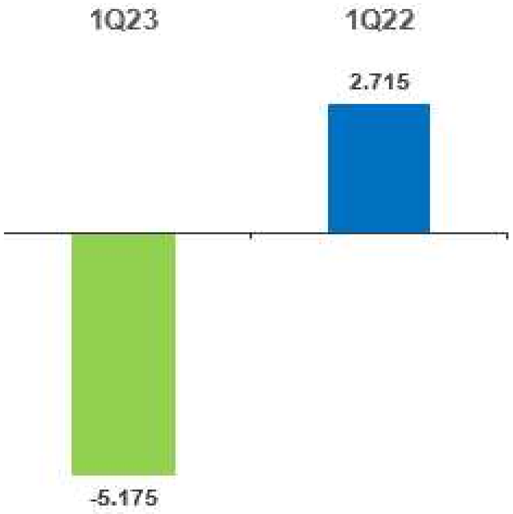
ARS in million

Volume: calculate with average Price 2022
PNR: the los is due to the fact that the Price of energy has a greater impact tan the reduction in GWh

Q1 2023 | EBITDA

ARS in million

	1Q23	1Q22
Net operating income	(11.536)	(3.147)
(+) Depreciations	6.361	5.862
EBITDA	**(5.175)**	**2.715**



edenor

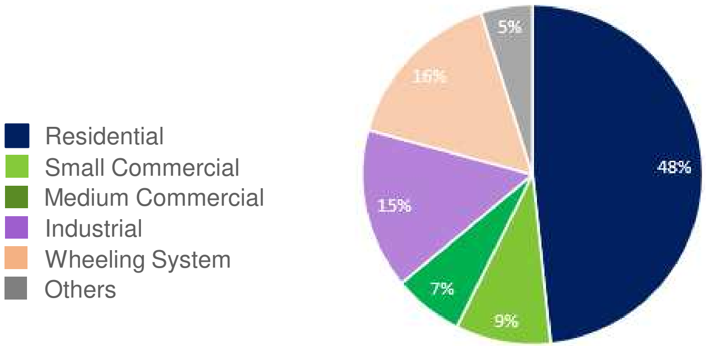
Q1 2023 | ENERGY SALES EVOLUTION

ARS in million

Turnover by type of customer | QoQ

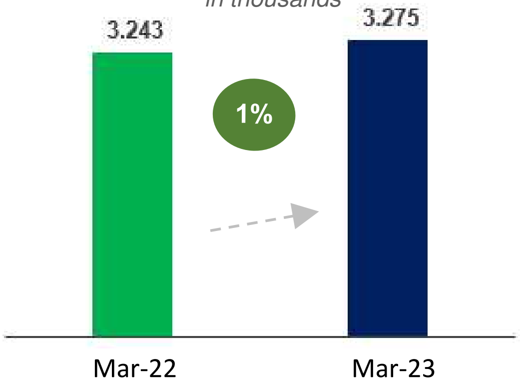
in GWh

Energy Sales Breakdown



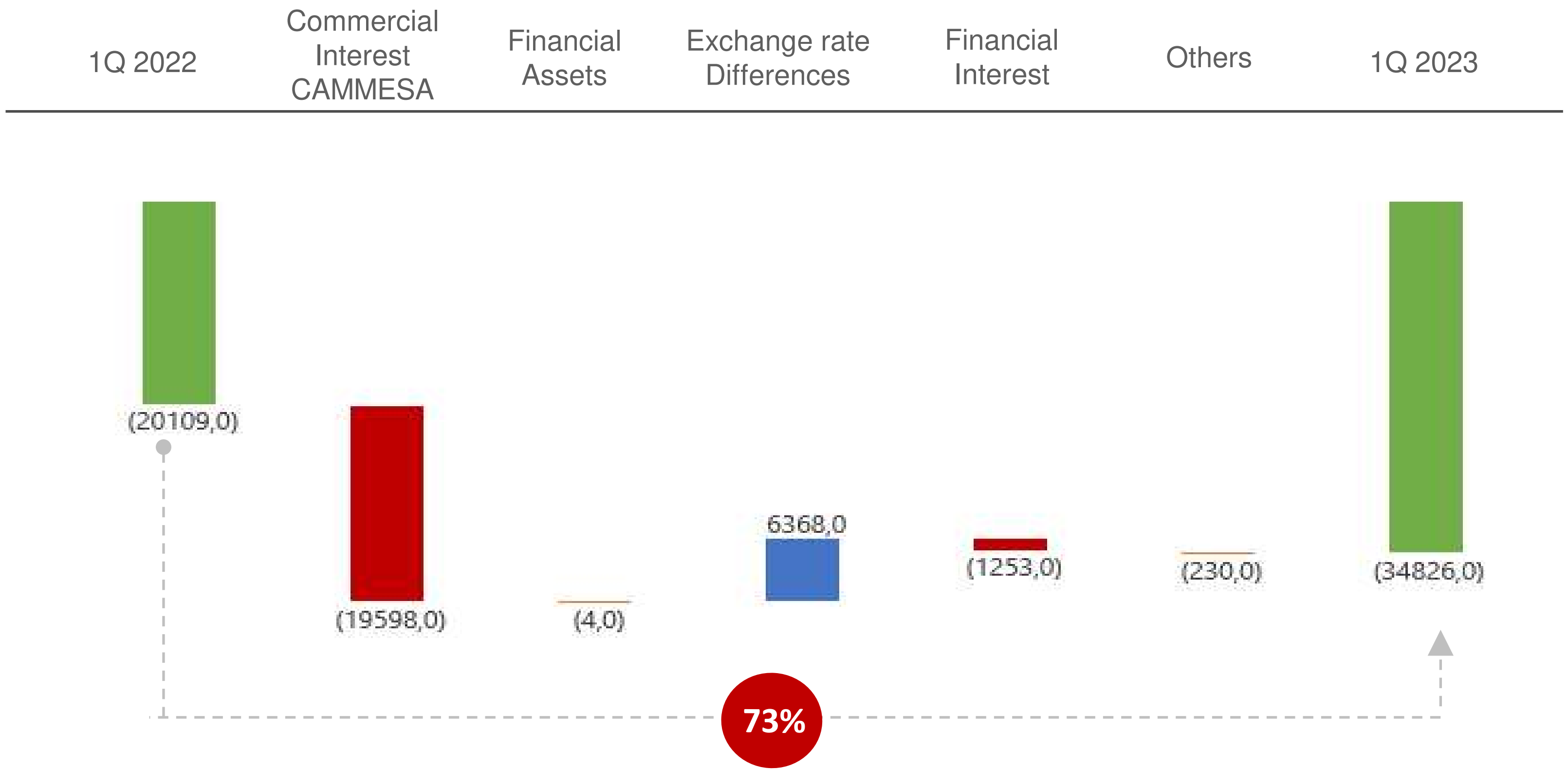
Customers Evolution

in thousands



Q1 2023 | FINANCIAL RESULTS

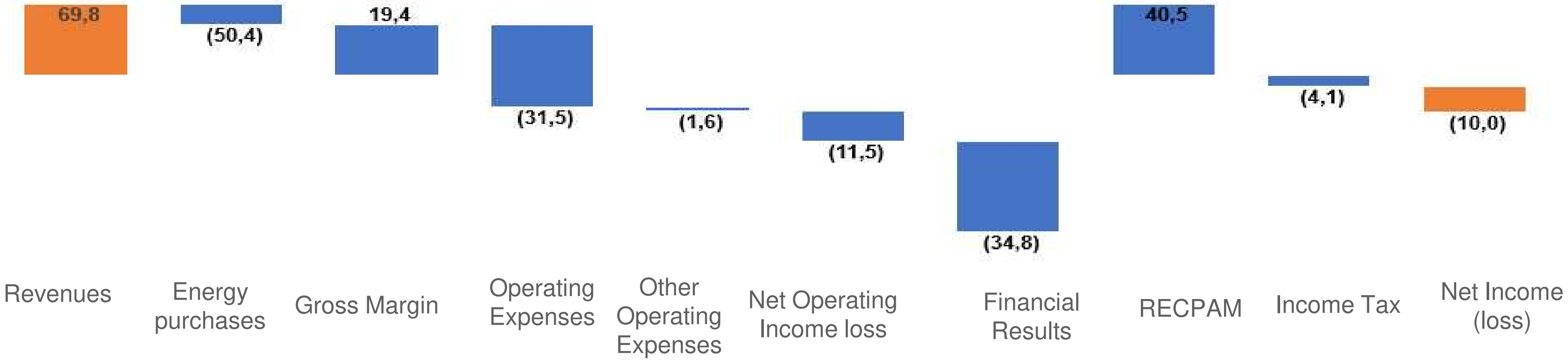
ARS in million



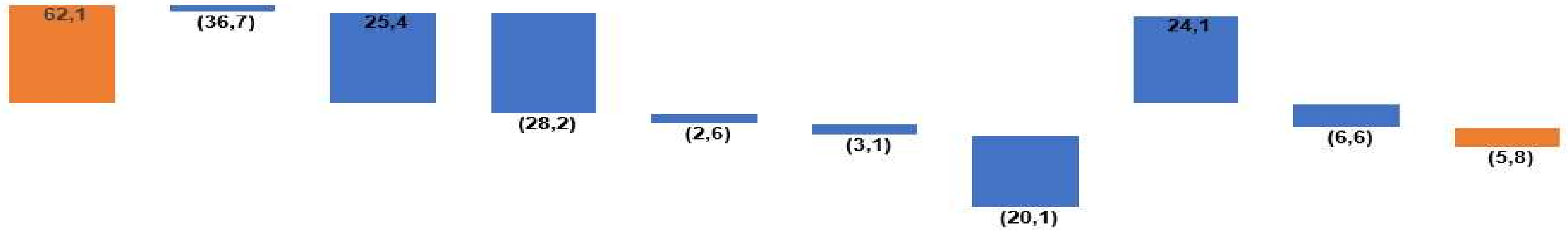
Q1 2023 | NET INCOME

ARS in million

1Q 2023

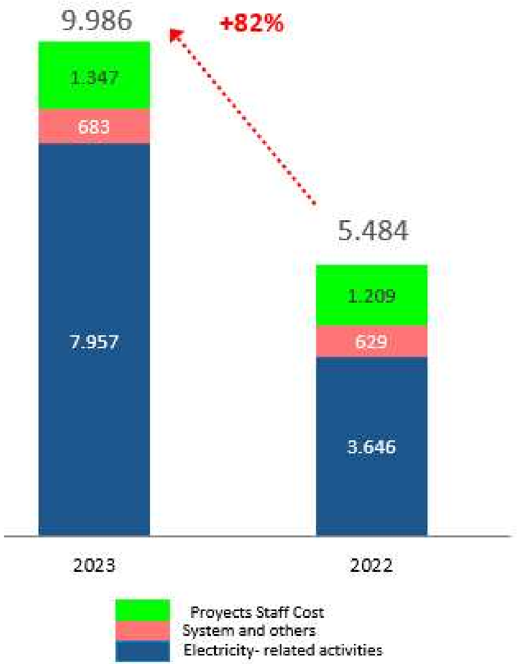


1Q 2022

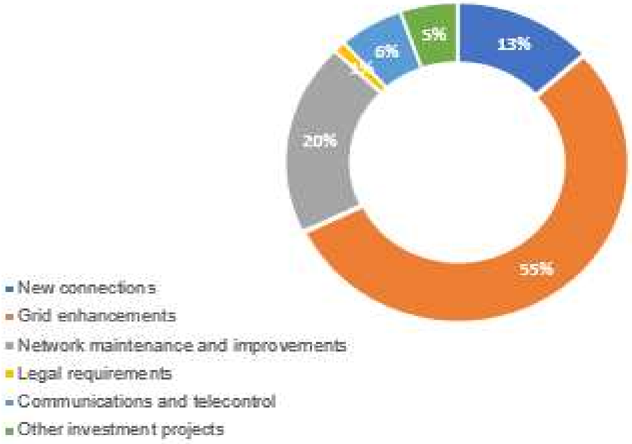


Q1 2023 | CAPEX

Capex Breakdown
ARS in million



Capex Breakdown
Data as of date 1th Quarter - %



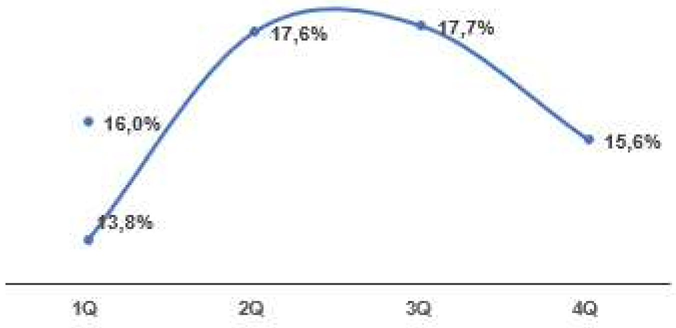
In order to meet demand, improve service quality, including our Summer Plan, and reduce non-technical losses, most of the investments were assigned to the increase in capacity, installation of remote control equipment in the medium voltage network, connection of new supplies and installation of self-managed energy meters.

All investments are made prioritizing the protection of the environment and safety on public roads.

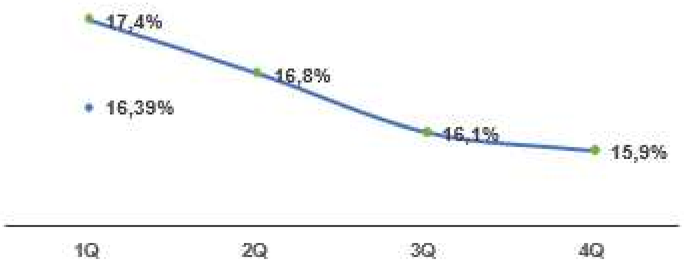
Q1 2023 | ENERGY LOSSES

In Percentage of Net Energy Purchases + Wheeling System

Per Quarter

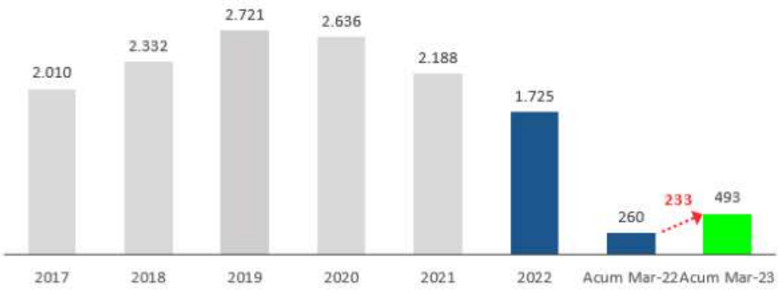


LTM

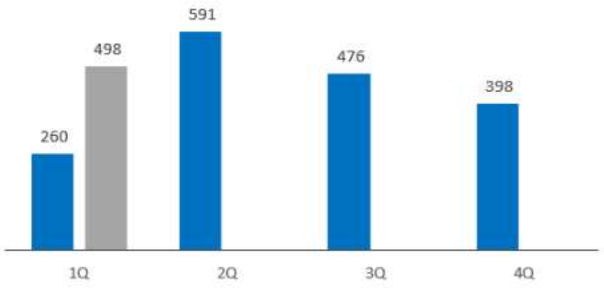


Non-technical Energy Losses (In GWh)

Per FY Period



Per Quarter



edenor

Q1 2023 | EVENTS SINCE CHANGE OF CONTROL

June 2021:	**Change of control**, Empresa de Energía del Cono Sur S.A. (EDELCOS) acquired 51%
July 2021:	**Consent waiver** was reached successfully.
April /October 2022:	Bond Debt USD 98,05 **Exchanged (**77,35% acceptance) and **Cancelled** New Bond Class N1 for **USD 55 million**, due on on May 2025 , 9,75 %, NY Law, listed in BYMA as a **Social Bond.**
September 2022:	New Bond Class N2 for **USD 30 million**, 9,75 %, Argentinian Law, maturity November 2024
October 2022:	Debt maturity horizon **cleared**
December 2022:	**Best historical quality service records**: SAIDI (duration of power outages) and SAIFI (frequency of outages) and Customer Satisfaction (89,3% positive). **Agreement with CAMMESA** to cancel debt and compensate credits for the cost of energy debt.
February 2023:	**Tariff being normalized. Increases approved in 2 tranches: April 108 % and June 73 %**
March 2023:	New Additional Bond Class N2 for **USD 30 million**, 9,75 %, Argentinian Law, maturity November 2024 (offers for more than USD 50 million).

edenor

THANK YOU

INVESTOR@EDENOR.COM

Q1 2023 | HIGHLIGHTS

edenor

Sales GWh
6,488 GWh
18,6% Q-o-Q

Revenues
69.8MM
12% Q-o-Q

EBITDA
-5.175MM

Net Debt
-88MM

CAPEX
9.986
82% Q-o-Q

Clients
3.2MM
1,0% Q-o-Q

SAIDI
8.5 hs | year | customer

SAIFI
3.6 times | year | customer

Total Energy Losses
1234GWh