

Stock Information:

NYSE ADR
Ticker: EDN

Buenos Aires Stock Exchange
Class B Shares
Ticker: EDN

Ratio: 20 Class B = 1 ADR

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**EDENOR ANNOUNCES
FOURTH QUARTER 2009 RESULTS**

Buenos Aires, Argentina, March 1, 2010 – Empresa Distribuidora y Comercializadora Norte S.A. (NYSE: EDN; Buenos Aires Stock Exchange: EDN) (“EDENOR” or “the Company”), Argentina’s largest electricity distributor, today announced its results for the fourth quarter of 2009. All figures are stated in Argentine Pesos and have been prepared in accordance with Argentine GAAP. Solely for the convenience of the reader, Peso amounts as of and for the period ended December 31, 2009 have been translated into U.S. Dollars at the buying rate for U.S. Dollars quoted by Banco de la Nación Argentina (Banco Nación) on December 31, 2009 of Ps. 3.80.

Fourth Quarter 2009 Highlights

Net Sales decreased 17.4% to Ps. 499.6 million in the fourth quarter of 2009 from Ps. 604.8 million in the fourth quarter of 2008, mainly due to the recording in the fourth quarter of 2008 of the retroactive portion from November 07 to June 08 of the 7.56% CMM increase and to the 3.2% decrease in the volume of electricity sold compared to the fourth quarter of 2008 with the fourth quarter of 2009.

Volume of Energy Sold decreased 3.2% to 4,434 GWh in the fourth quarter of 2009 from 4,581 GWh in the fourth quarter of 2008. This decrease was attributable to a 5.8% decrease in the average Gwh consumption per customer, which was partially offset by a 2.6% increase in the number of customers.

Electric Power Purchases decreased 11.4%, to Ps. 239.2 million in the fourth quarter of 2009 from Ps. 270.0 million in the fourth quarter of 2008, mainly due to a 3.6% decrease in the volume of electricity purchased, from 4,181 GWh in the fourth quarter of 2008 to 4,030 GWh in the fourth quarter of 2009 (excluding in each case wheeling system demand). Energy losses increased to 11.9% in the fourth quarter of 2009 from 10.8% in the fourth quarter of 2008.

Gross Margin decreased 22.2% to Ps. 260.4 million in the fourth quarter of 2009 from Ps. 334.8 million in the fourth quarter of 2008, mainly due to the lower volume of energy sold and to the recording in the fourth quarter of 2008 of the retroactive portion from November 07 to June 08 of the 7.56% CMM increase.



Net Operating Income decreased 79.7% to Ps. 23.8 million in the fourth quarter of 2009 from Ps. 117.2 million in the fourth quarter of 2008 mainly due to the decrease in gross margin of Ps. 74.4 million and the increase in operating expenses.

Net Income decreased 93.9% to Ps. 4.7 million in the fourth quarter of 2009 from Ps. 77.0 million in the fourth quarter of 2008, mainly due to the decrease in gross margin and the increase in administrative, transmission and distribution, and selling expenses.



Discussion of Financial Results:

FINANCIAL HIGHLIGHTS						
	4Q 2009*	4Q 2008*	% Change vs.2008	Twelve months period ended Decembe r 31, 2009*	Twelve months period ended December 31, 2008*	% Change vs. 2008
Net Sales	499.6	604.8	(17.4)%	2,077.9	2,000.2	3.9%
Electric power purchases	(239.2)	(270.0)	(11.4)%	(1,003.4)	(934.7)	7.3%
Gross margin	260.4	334.8	(22.2)%	1,074.5	1,065.5	0.8%
Net Operating Income (loss)	23.8	117.2	(79.7)%	190.4	302.9	(37.1)%

* In millions of Argentine Pesos

Net sales

Our net sales decreased 17.4% to Ps. 499.6 million in the fourth quarter of 2009 from Ps. 604.8 million in the fourth quarter of 2008.

This variation was mainly due to the recording in the fourth quarter of 2008 of the retroactive portion from November 07 to June 08 of the 7.56% CMM increase and to the 3.2% decrease in the volume of energy sold, from 4,581 GWh in the fourth quarter of 2008 to 4,434 GWh in the fourth quarter of 2009, attributable to a 5.8 % decrease in the average GWh consumption per customer, which was partially offset by a 2.6% increase in the number of customers.

Net energy sales represented approximately 97.9% of our net sales; late payment charges, pole leases, and connection and reconnection charges accounted for the remaining 2.1%.

Energy sales decreased by 16.1% (Ps. 97.7 million) to Ps. 507.5 million in the fourth quarter of 2009 from Ps. 605.2 million in the fourth quarter of 2008, due to the drivers explained above.

Electric power purchases

Electric power purchases decreased 11.4 %, to Ps. 239.2 million for the fourth quarter of 2009 from Ps. 270.0 million in the fourth quarter of 2008, mainly due to the effect of a 3.6 % decrease in the volume of electricity purchased, from 4,181 GWh in the fourth quarter of 2008 to 4,030 GWh in the fourth quarter of 2009 (excluding wheeling system demand).

For the year ended December 31, 2009 energy losses were 11.9%, representing an increase compared to the 10.8% for the year ended December 31, 2008.



Gross margin

Our gross margin decreased 22.2 % to Ps. 260.4 million in the fourth quarter of 2009 from Ps. 334.8 million in the fourth quarter of 2008. This negative variation is mainly due the lower volume of energy sold and to the recording in the fourth quarter of 2008 of the retroactive portion from November 07 to June 08 of the 7.56% CMM increase described above.

Transmission and distribution expenses

Transmission and distribution expenses increased 4.3 % to Ps. 147.9 million in the fourth quarter of 2009 from Ps. 141.8 million in the fourth quarter of 2008, mainly due to:

- a Ps. 4.7 million increase in salaries and social security taxes due to salaries increases granted in 2009; and,
- a Ps. 3.8 million increase in outsourcing due to increases in contractors' prices.

In term of percentage of revenues, transmission and distribution expenses increased from 23.4 % in the fourth quarter of 2008 to 29.6 % in the fourth quarter of 2009.

The following table sets forth the principal components of our transmission and distribution expenses for the periods indicated:

	Fourth Quarter ended December 31,				Twelve months ended December 31,	
	4Q 2009	% of 4Q 2009 revenues	4Q 2008	% of 4Q 2008 revenues	2009	2008
	(in millions of Pesos, except percentages)					
Salaries and social security taxes	Ps. 59.8	12.0%	Ps. 55.1	9.1%	Ps. 219.8	Ps. 175.7
Supplies	10.8	2.2%	10.3	1.7%	34.3	31.9
Outsourcing	29.4	5.9%	25.6	4.2%	110.2	94.1
Depreciation of property, plant & equipment	42.4	8.5%	43.6	7.2%	166.8	166.0
Others	5.5	1.0%	7.2	1.2%	17.5	30.2
Total	Ps. 147.9	29.6%	Ps. 141.8	23.4%	Ps. 548.6	Ps. 497.9

Selling expenses

Our selling expenses are related to customer services provided at our commercial offices, billing, invoice mailing, collection and collection procedures, as well as allowances for doubtful accounts.

Selling expenses increased 13.7% to Ps. 41.5 million in the fourth quarter of 2009 from Ps. 36.5 million in the fourth quarter of 2008, primarily as a result of:



- a Ps. 2.9 million increase in salaries and social security taxes due to salaries increases granted in 2009; and,
- a Ps. 1.6 million increase in the allowance for doubtful accounts.

In terms of percentage revenues, selling expenses increased from 6.0 % in the fourth quarter of 2008 to 8.3 % in the fourth quarter of 2009.

The following are the principal components of our selling expenses for the periods indicated:

	Fourth Quarter ended December 31,				Twelve months ended December 31,	
	4Q 2009	% on 4Q 2009 revenues	4Q 2008	% on 4Q 2008 revenues	2009	2008
	(in millions of Pesos, except percentages)					
Salaries and social security taxes	Ps. 14.2	2.8%	Ps. 11.3	1.9%	Ps. 51.6	Ps. 35.5
Allowance for doubtful accounts	5.5	1.1%	3.9	0.6%	18.6	15.3
Outsourcing	10.3	2.1%	9.9	1.6%	40.1	34.7
Taxes and charges	3.6	0.7%	5.1	0.8%	17.9	14.7
Others	7.9	1.6%	6.3	1.1%	30.8	25.8
Total	Ps. 41.5	8.3%	36.5	6.0%	Ps. 159.0	Ps. 126.0

Administrative expenses

Our administrative expenses include expenses associated with accounting, payroll administration, personnel training, systems operation and maintenance.

Administrative expenses increased 19.8 % to Ps. 47.2 million in the fourth quarter of 2009 from Ps. 39.4 million in the fourth quarter of 2008, primarily as a result of a Ps. 2.7 million increase in salaries and social security taxes due to salaries increases granted in 2009

During the year 2008 the company reclassified certain expenses from advertising expenses to outsourcing. As a consequence of this reclassification, outsourcing expenses show a decrease of Ps. 3.6 million and advertising expenses show an increase of Ps. 5.6 million.

In terms of percentage of revenues, administrative expenses increased from 6.5 % in the fourth quarter of 2008 to 9.5 % in the fourth quarter of 2009.

The following are the principal components of our administrative expenses for the periods indicated:



	Fourth Quarter ended December 31,				Twelve months ended December 31,	
	4Q 2009	% of 4Q 2009 revenues	4Q 2008	% of 4Q 2008 revenues	2009	2008
	(in millions of Pesos, except percentages)					
Salaries and social security taxes	Ps. 15.9	3.2%	Ps. 13.2	2.2%	Ps 58.9	Ps. 46.5
Computer services	5.2	1.0%	4.5	0.7%	22.8	16.9
Outsourcing	3.8	0.8%	7.4	1.2%	15.1	11.4
Tax on financial transactions	8.0	1.6%	7.6	1.3%	32.5	27.0
Advertising expenses	5.5	1.1%	(0.1)	0.0%	16.8	17.0
Others	8.8	1.8%	6.8	1.1%	30.4	19.9
Total	Ps. 47.2	9.5%	39.4	6.5%	Ps. 176.6	Ps. 138.7

Net operating income

Our net operating income decreased Ps. 93.4 million (79.7 %), from Ps. 117.2 million in the fourth quarter of 2008 to Ps. 23.8 million in the fourth quarter of 2009 mainly due to the decrease in gross margin (Ps. 74.4 million), and the increases in administrative expenses (Ps. 7.8 million), transmission and distribution expenses (Ps. 6.1 million) and increase in selling expenses (Ps. 5.1 million).

Financial income (expenses) and holding gains (losses)

We recorded a loss of Ps. 3.6 million for financial income and holding gains generated by assets in the fourth quarter of 2009 compared to a gain of Ps. 3.8 million in the fourth quarter of 2008.

This Ps. 7.4 million decrease was primarily due to the results generated by our Peso/US\$ hedging contracts, which we entered into to mitigate the risks generated by exchange rate fluctuations.

We recorded a loss of Ps. 23.6 million for financial expenses generated by liabilities which include financial interest, exchange results and other expenses, in the fourth quarter of 2009 compared to a loss of Ps. 116.7 million in the fourth quarter of 2008.

This Ps. 93.2 million variation in financial expenses generated by liabilities was primarily the result of a decrease of Ps. 91.8 million in exchange losses (Ps. 1.5 million exchange gains in the fourth quarter of 2009 compared to Ps. 90.3 million exchange losses in the fourth quarter of 2008).

Adjustment to present value of notes

We recorded a gain of Ps. 0.7 million in the fourth quarter of 2009 and a loss of Ps. 2.1 million in the fourth quarter of 2008 related to the non-cash adjustment to the present value of our notes.



Other income (expenses), net

Other income (expenses), net, includes mainly voluntary retirements, severance payments, net revenues or expenses from technical transportation services between electricity distribution companies and accrual for lawsuits.

We recorded a loss of Ps. 4.5 million in the fourth quarter of 2009 and a loss of Ps. 7.1 million in the fourth quarter of 2008.

This charge is mainly composed by accrued litigation (Ps. 4.5 million) and voluntary retirements (Ps 1.2 million), partially offset by non-operating incomes (Ps. 3.3 million) and commissions on municipal taxes collection (Ps. 1.2 million).

Income tax

We recorded a non cash tax charge of Ps. 2.9 million in the fourth quarter of 2009 compared to a charge of Ps. 14.6 million in the fourth quarter of 2008. This decrease results from a decrease in taxable income in the fourth quarter of 2009, compared to the fourth quarter of 2008.

The Argentine GAAP requires the application of the deferred tax method to account for income tax. This method consists of recognizing deferred tax assets and liabilities when temporary differences arise from the valuation of assets and liabilities for accounting and tax purposes.

Net income

We recorded net income of Ps. 4.7 million in the fourth quarter of 2009 compared to net income of Ps. 77.0 million in the fourth quarter of 2008 mainly due to:

- The decrease in our gross margin described above;
- The increases in administrative, transmission and distribution, and selling expenses,
- The decrease in financial results generated by assets primarily due to the holding gains and the impact of our Peso/US\$ hedging contracts, described above.



Operating Highlights

The following table shows our energy sales by category of customer (in GWh) and the number of clients for each category:

						For the twelve months period ended				YTD % Variation	December 2009 Clients	December 2008 Clients	Clients % Variation
	4Q 2009		4Q 2008		% Variation	December 2009		December 2008					
	In Gwh	%	In Gwh	%		In Gwh	%	In Gwh	%				
Residential	1,639	37,0%	1,789	39,1%	-8,4%	7,344	40,3%	7,545	40,5%	-2,7%	2,271,960	2,206,847	3,0%
Small Commercial	385	8,7%	409	8,9%	-5,9%	1,470	8,1%	1,530	8,2%	-3,9%	297,070	295,827	0,4%
Medium Commercial	395	8,9%	410	8,9%	-3,7%	1,565	8,6%	1,597	8,6%	-2,0%	28,923	28,397	1,9%
Industrial	836	18,9%	834	18,2%	0,2%	3,204	17,6%	3,277	17,6%	-2,2%	5,628	5,437	3,5%
Wheeling System	955	21,5%	931	20,3%	2,7%	3,622	19,9%	3,700	19,9%	-2,1%	636	626	1,6%
Others													
Public Lighting	141	3,2%	140	3,1%	0,6%	644	3,5%	644	3,5%	0,0%	21	21	0,0%
Shantytowns and Others	83	1,9%	68	1,5%	22,1%	371	2,0%	323	1,7%	14,8%	374	372	0,5%
Total	4,434	100,0%	4,581	100,0%	-3,2%	18,220	100,0%	18,616	100,0%	-2,1%	2,604,612	2,537,527	2,6%

Capital Expenditures

During the fourth quarter of 2009, our capital expenditures amounted to Ps. 112.4 million, compared to Ps. 100.5 million in the fourth quarter of 2008. Our capital expenditures in the fourth quarter of 2009 consisted mainly of the following:

- Ps. 66.5 million in new connections due to the increase in our customer base and grid enhancements;
- Ps. 20.5 million in network maintenance and improvements;
- Ps. 5.1 million in legal requirements;
- Ps. 5.2 million in communications and telecontrol; and
- Ps. 15.1 million of other investment projects, basically in systems hardware and software.

For the twelve-month period ended December 31, 2009, our capital expenditures amounted to Ps.404.3 million, compared to Ps. 335.7 million in the same period of 2008.



HIGHLIGHTS

Debt Market Purchases – Financial position

During the fourth quarter of 2009, through different market transactions, we repurchased US\$13.7 million principal amount of our Fixed Rate Senior Notes due 2017.

As of December 31, 2009, the outstanding principal amount of our dollar denominated financial debt (net of the senior notes due 2017 that we hold) is US\$ 176.6 million (consisting of US\$ 15.3 million principal amount of Par Notes due 2016, US\$ 12.7 million Floating Rate Par Notes due 2019 and US\$ 148.7 million principal amount of Senior Notes due 2017). In addition, the outstanding principal amount of our peso denominated debt is Ps. 75.7 million of Floating Rate notes due 2013.

Cash Flow position

Our cash flow for the year ended December 31, 2009 is composed of our EBITDA but also of the Ps.199.8 million we retained under the PUREE as compensation for CMM increases not yet factored into our tariffs scheme and of Ps. 49.7 million we collected in concept of installments of the retroactive tariff adjustments which were fully accrued in February 2007.

RECENT EVENTS

Hedging Contracts

As of today we have the following hedging contracts:

	April'10		June'10		December'10	
	US\$	AR\$	US\$	AR\$	US\$	AR\$
NDF	-.-	-.-	-.-	-.-	22.000.000,00	4,4475
					22.000.000,00	4,2735
					11.000.000,00	4,2700
					55.000.000,00	
ROFEX	9.000.000,00	4,1646	1.000.000,00	4,2420		
Average Price						
		4,1646		4,2420		4,3424



About Edenor

Empresa Distribuidora y Comercializadora Norte S.A. (Edenor) is the largest electricity distribution company in Argentina in terms of number of customers and electricity sold (both in GWh and Pesos). Through a concession, Edenor distributes electricity exclusively to the northwestern zone of the greater Buenos Aires metropolitan area and the northern part of the city of Buenos Aires, which has a population of approximately 7 million people and an area of 4,637 sq. km. In 2009, Edenor sold 18,220 GWh of energy and purchased 20,676 GWh of energy, with net sales of approximately Ps. 2.1 billion and net income of Ps. 90.6 million.

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company are intended to identify forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties, including those identified in the documents filed by the Company with the U.S. Securities and Exchange Commission. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

Conference Call Information

There will be a conference call to discuss the Edenor's quarterly results on Monday, March 1, 2010, at 12:00 a.m. Buenos Aires time / 10:00 a.m. New York time. For those interested in participating, please dial (888)233-0826 in the United States or, if outside the United States, +1(973) 935-8877. Participants should use conference ID Edenor, and dial in five minutes before the call is set to begin. There will also be a live audio webcast of the conference at www.edenor.com in the Investor Relations section.

There will be a replay of the conference call available from 03/01/2010 12.00 BA Time to 03/08/2009 23.59 BA Time. To access the replay, please dial 1(706) 645-9291. The Conference ID: 56653523.

For more information, please access www.edenor.com



Income Statement

(for the twelve month period ended December 31, 2009 and 2008
in thousands of U.S. dollars and Argentine Pesos)

	For the twelve month period ended December 31,		
	2009	2008	
Net sales	USD 546,805	Ps. 2,077,860	Ps. 2,000,198
Electric power purchases	(264,043)	(1,003,362)	(934,660)
Gross margin	282,763	1,074,498	1,065,538
Transmission and distribution expenses	(144,364)	(548,583)	(497,870)
Selling expenses	(41,831)	(158,956)	(126,016)
Administrative expenses	(46,465)	(176,567)	(138,737)
Net operating (loss) income	50,103	190,392	302,915
Financial income (expense) and holding gains (losses):			
Generated by assets:			
Exchange difference	5,632	21,402	8,139
Interest	4,264	16,204	9,772
Exposure to inflation and holding results	9,892	37,589	(7,300)
Generated by liabilities:			
Financial expenses	(3,082)	(11,713)	(9,964)
Exchange difference	(26,078)	(99,096)	(92,707)
Interest expenses	(23,089)	(87,739)	(95,273)
Adjustment to present value of the new notes	(1,380)	(5,243)	(8,457)
Gain/Loss from the repurchased of notes	21,436	81,455	93,535
Adjustment to present value of the retroactive tariff increase arising from the application of the new electricity rate schedule and from the Payment Plan Agreement with the Province of Bs.As.	898	3,413	13,454
Other income (expenses), net	6,129	23,290	(29,825)
Income before taxes	44,729	169,954	184,289
Income tax	(20,871)	(79,311)	(61,174)
Net income	23,853	90,643	123,115

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.80 per dollar, the buying rate as of December 31, 2009, solely for the convenience of the reader.



Cash Flow Statement

(for the twelve month period ended December 31, 2009 and 2008
in thousands of U.S. dollars and Argentine Pesos)

For the twelve month period ended December 31,

	2009		2008
Net income for the period	USD23,853	Ps.90,643	Ps.123,115
Adjustment to reconcile net income to net cash flows provided by operating activities:			
Depreciation of property, plant and equipment	46,163	175,419	170,263
Retirement of property, plant and equipment	727	2,763	1,910
Gain from investments	6,942	26,379	(4,310)
Gain from investments (SACME S.A.)	(3)	(11)	(7)
Adjustment to present value of notes	1,380	5,243	8,457
Gain/Loss from the repurchase and redemption of notes	(21,436)	(81,455)	(93,535)
Exchange differences, interest and penalties on loans	46,996	178,586	232,743
Recovery of the allowance for tax contingency	(9,356)	(35,553)	0
Income tax	20,871	79,311	61,174
Allowance for doubtful accounts	3,565	13,547	17,107
Recovery of allowance for doubtful accounts	(7,094)	(26,956)	(24,016)
Allowance for other doubtful account	878	3,335	1,673
Adjustment to present value of the retroactive tariff increase arising from the application of the new electricity rate schedule and of the Payment Plan Agreement with the Province of Bs.As	(898)	(3,413)	(13,454)
Changes in operating assets and liabilities:			
Net increase in trade receivables	12,650	48,070	(49,454)
Net increase in other receivables	1,406	5,342	(33,350)
(Increase) decrease in supplies	(1,023)	(3,889)	7,384
Increase in trade accounts payable	4,006	15,221	27,797
Increase in salaries and social security taxes	7,151	27,173	50,279



Increase (decrease) in taxes	(14,978)	(56,915)	26,380
Increase in other liabilities	62,926	239,118	78,077
Net increase in accrued litigation	2,794	10,616	15,123
Financial interest paid (net of interest capitalized)	(20,218)	(76,827)	(62,685)
Financial interest collected	<u>8,482</u>	<u>32,230</u>	<u>6,872</u>
Net cash flow provided by operating activities	175,783	667,977	547,543
Cash Flow from investing activities:			
Addition to property, plants and equipment	<u>(106,359)</u>	<u>(404,165)</u>	<u>(325,380)</u>
Net cash flow used in investing activities	(106,359)	(404,165)	(325,380)
Cash Flow from financing activities:			
Decrease in non-current investments	3,583	13,614	(67,893)
Increase in loans	(46,172)	(175,453)	(122,939)
Shares acquisitions	0	0	(6,130)
Net cash flows provided by (used in) financing activities	<u>(42,589)</u>	<u>(161,839)</u>	<u>(196,962)</u>
Cash variations:			
Cash at beginning of year	33,263	126,399	101,198
Cash at end of year	<u>60,098</u>	<u>228,372</u>	<u>126,399</u>
Net increase (decrease) in cash	<u>26,835</u>	<u>101,973</u>	<u>25,201</u>

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.80 per dollar, the buying rate as of December 31, 2009, solely for the convenience of the reader.



Balance Sheet

(As of December 31, 2009 and December 31, 2008
in thousands of U.S. dollars and Argentine Pesos)

	As of December 31,		As of December 31,
	2009		2008
Current Assets:			
Cash and banks	USD 2,286	Ps.8,685	Ps. 6,061
Investments	57,812	219,687	121,019
Trade receivables	102,431	389,236	400,491
Other receivables	16,078	61,098	42,801
Supplies	3,909	14,854	16,705
Total current assets	182,516	693,560	587,077
Non-Current Assets:			
Trade receivables	22,907	87,047	111,370
Other receivables	23,357	88,756	99,472
Investments	107	408	397
Other Investments	0	0	67,212
Supplies	4,891	18,584	12,844
Property, plant and equipment	916,417	3,482,386	3,256,258
Total non-current assets	967,679	3,677,181	3,547,553
Total assets	1,150,195	4,370,741	4,134,630
Current Liabilities:			
Trade account payable	91,522	347,782	339,261
Loans	21,839	82,988	27,245
Salaries and social security taxes	31,152	118,377	94,787
Taxes	36,921	140,301	111,021
Other liabilities	2,108	8,012	10,514
Accrued Litigation	16,530	62,813	52,756
Total current liabilities	200,072	760,273	635,584
Non-Current Liabilities:			
Trade account payable	12,330	46,854	40,154
Loans	186,184	707,499	913,148
Salaries and social security taxes	11,493	43,673	40,090
Taxes	2,467	9,374	0
Other liabilities	160,730	610,775	369,010
Accrued Litigation	2,654	10,084	45,078
Total non-current liabilities	375,858	1,428,259	1,407,480
Total liabilities	575,929	2,188,532	2,043,064
Shareholders' equity	574,266	2,182,209	2,091,566
Total liabilities and shareholders' equity	1,150,195	4,370,741	4,134,630

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