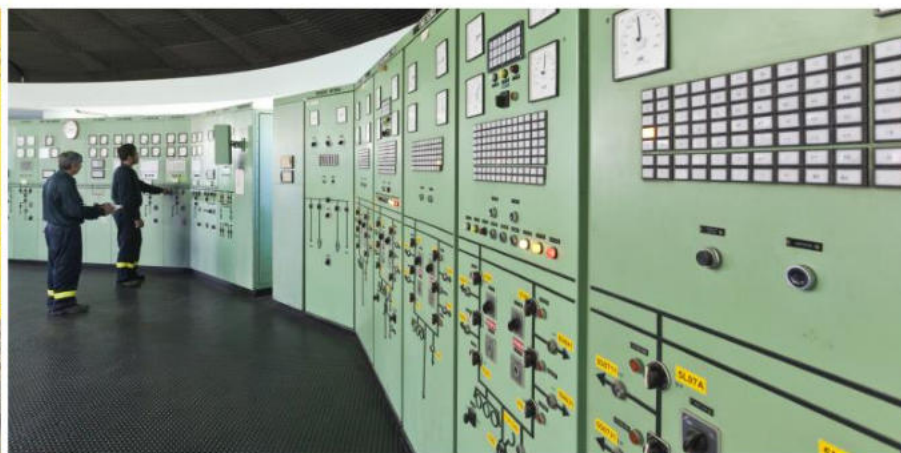
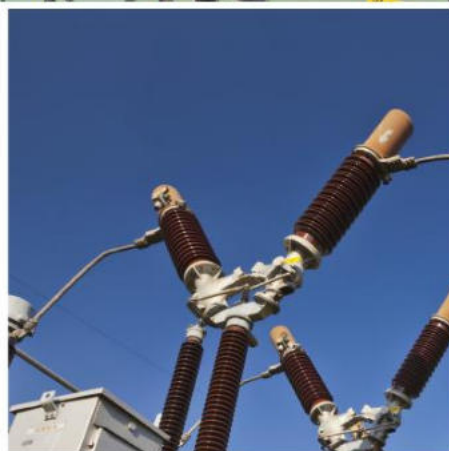




EDN

Third Quarter
2015





Edenor announces third quarter 2015 results

Stock Information:

Ticker: **EDN**

New York Stock Exchange

Ratio: 20 Class B = 1 ADR

Buenos Aires Stock Exchange

Investor Relations Contacts:

Leandro Montero

Chief Financial Officer

Verónica Gysin

Planning and Capital Markets Manager

Tel: +54 (11) 4346 -5231

Buenos Aires, Argentina, November 11, 2015. Empresa Distribuidora y Comercializadora Norte S.A. (NYSE: EDN; Buenos Aires Stock Exchange: EDN) ("EDENOR" or "the Company"), Argentina's largest electricity distributor, today announced its results for the third quarter of 2015. All figures are stated in Argentine Pesos and have been prepared in accordance with International Financial Reporting Standards ("IFRS"). Solely for the convenience of the reader, Peso amounts as of and for the quarter ended on September 30, 2015 have been translated into U.S. Dollars at the selling price quoted by Banco de la Nación Argentina of AR\$ 9.422 per U.S. Dollar.

HIGHLIGHTS

Loans agreements with CAMMESA for Extraordinary Investment Plan

In September 2014, the Energy Secretariat instructed CAMMESA to enter into a Loan and Guarantee Assignment Agreement with the Company for an initial amount of AR\$ 500 million in order to provide the necessary financing to cover the Extraordinary Investment Plan as a consequence of the temporary insufficiency of funds received through Resolution 347/12. On July 2015 the 5th Amendment to the Loan Agreement was subscribed for an amount of AR\$ 124 million, reaching AR\$ 2,590.7 million for the whole Extraordinary Investment Plan. In November 6, 2015, a new extension was filed, though the subscription of the 6th Amendment to the Loan Agreement for an amount of AR\$ 322.6 million, totalizing AR\$ 2,913 million for the whole plan.

As of September 30, 2015, the total amounts to AR\$ 956.8 million, comprised of AR\$ 831.6 million principal for the effective disbursements under this loan, and AR\$ 125.2 million in accrued interest.

Technical Advisory Contract Renewal

On November 9th, the Company's Board of Directors resolved to approve the extension of the Technical Assistance Agreement originally executed on August 26th 2006 between Edenor and Electricidad Argentina S.A. (EASA). In compliance of sections 72 and 73 of the Capital Market Law, the Company's Audit Committee expressed its approval to the mentioned addendum.

Salaries Increase

Under the agreement entered into on June 8th, 2015 between the Ministry of Labor, Employment and Social Security, Edesur S.A, the Electric Light and Power Labor Union, the Association of Supervisory Personnel of Energy Companies and the Company, in September 2015 became effective the additional non-cumulative 11.8% salary increase totalizing the 27.8% agreed.

Third Quarter 2015 Operating Figures

<i>In million of Pesos</i>	3° Q 2015	3° Q 2014	% Variation
Revenue from sales	1,043.2	995.0	4.8%
Electricity power purchase	(547.8)	(504.4)	8.6%
Net operating income (loss)	552.0	(587.5)	N/A
Net income (loss)	214.1	(720.9)	N/A

Revenue from sales increased 4.8% to AR\$ 1,043.2 million in the third quarter of 2015 compared to AR\$ 995.0 million in the third quarter of 2014, mainly due to an increase in volume of energy sold in GWh for about 6.6%, a 3.2% growth in revenues related to the application of Resolution 347/12, and higher income from the right of use on poles.

Volume of energy sold increased 6.6% to 5,922 GWh in the third quarter of 2015 from 5,557 GWh in the third quarter of 2014, basically due to an increase of 13.7% in small commercial customers, an 7.7% in residential customers and an 7.1% increase in medium commercial customers.

Electricity power purchases increased 8.6% to AR\$ 547.8 million in the third quarter of 2015 compared to AR\$ 504.4 million in the same period of 2014, mainly due to the increase in energy sales described above, partially offset by a reduction in mobile generation.

Net operating income increased AR\$ 1,139.3 million amounting a gain of AR\$ 552.0 million in the third quarter of 2015 compared to a loss of AR\$ 587.5 million in the same period of 2014. This positive result was due to the income increase obtained through Resolution 32/15 of AR\$ 1,421.1 million, composed by AR\$ 1,282.8 million additional income obtained from the difference between the "theoretical" tariff schedule and the current tariff schedule and AR\$138.3 million from the PUREE funds that are considered as part of Edenor's income.

These increases were partially offset by higher transmission and distribution expenses of AR\$ 76.4 million, by higher selling expenses of AR\$ 53.5 million and an increase in administrative expenses of AR\$ 42.0 million. The main expenses increase is related to a raise in salaries, which represent approximately 74% of the total growth.

Net income shows an increase of AR\$ 935.0 million, amounting a gain of AR\$ 214.1 million in the third quarter of 2015, compared to a loss of AR\$ 720.9 million in the same period of 2014, mainly due to the income recognition of Resolution 32/15 described above, and to an increase of AR\$ 55.5 million in financial results principally due to the profit obtained with the recalculation of the debt with CAMMESA. These increase were influenced by the cost increases described and by an increase of AR\$149 million in income tax.

Adjusted EBITDA

Adjusted EBITDA has increased to a gain of AR\$ 634.9 million in the third quarter ended September 30, 2015, compared to a loss of AR\$ 388.7 million in the same period of 2014.

<i>In million of Pesos</i>	3° Q 2015	3° Q 2014
Net operating loss before resolution 32/15	(869.0)	(587.5)
Depreciation of property, plant and equipment	72	59.7
EBITDA	(796.9)	(527.8)
Resolution 32/15 recognition (1)	1,421.1	-
PUREE	-	127.5
Commercial Interests	10.7	11.6
Adjusted EBITDA	634.9	(388.7)

(1) Includes additional income under this resolution and PUREE funds.

Operating Expenses

The following table sets forth the main transmission and distribution, selling and administrative expenses:

<i>In million of Pesos and %</i>	Transmission and distribution expenses			Selling expenses			Administrative expenses			Total expenses		
	3° Quarter		% Variation	3° Quarter		% Variation	3° Quarter		% Variation	3° Quarter		% Variation
	2015	2014		2015	2014		2015	2014		2015	2014	
Salaries, social security taxes	483.5	357.7	40%	85.0	69.3	23%	84.1	71.1	18%	652.6	498.1	31%
Pensions Plans	15.7	6.4	140%	2.8	1.3	121%	2.7	1.3	106%	21.3	9.0	136%
Communications expenses	3.2	2.9	10%	17.3	9.9	75%	0.9	0.8	5%	21.4	13.6	57%
Allowance for the impairment of trade and other receivables	0.0	0.0	0%	20.3	11.2	82%	0.0	0.0	0%	20.3	11.2	82%
Supplies consumption	61.0	58.4	0%	0.0	0.0	0%	6.1	2.3	165%	67.0	60.7	10%
Leases and insurance	0.1	2.0	-90%	0.0	0.0	0%	15.3	9.4	64%	15.5	11.4	36%
Security service	10.4	8.1	30%	0.2	0.0	636%	6.5	4.2	55%	17.1	12.4	38%
Fees and remuneration for services	111.3	176.5	-40%	81.1	68.2	19%	45.1	32.6	38%	237.5	277.4	-14%
Public relations and marketing	0.0	0.0	0%	0.0	0.0	0%	3.1	1.6	99%	3.1	1.6	99%
Advertising and sponsorship	0.0	0.0	0%	0.0	0.0	0%	1.6	0.8	99%	1.6	0.8	99%
Reimbursements to personnel	0.3	0.2	10%	0.1	0.1	-9%	0.2	0.4	-50%	0.5	0.7	-27%
Depreciation of property, plant and equipment	59.7	52.0	10%	9.6	5.1	90%	2.8	2.7	5%	72.1	59.8	21%
Directors and Supervisory Committee members' fees	0.0	0.0	0%	0.0	0.0	0%	1.0	0.8	25%	1.0	0.8	25%
ENRE penalties	58.9	63.2	-10%	6.3	5.6	13%	0.0	0.0	0%	65.1	68.8	-5%
Taxes and charges	0.0	0.0	0%	11.9	10.5	13%	2.3	2.2	6%	14.2	12.7	12%
Other	0.1	0.0	40%	0.0	0.0	-24%	0.8	0.3	136%	0.9	0.4	118%
Total	804.0	727.7	10%	234.6	181.1	30%	172.6	130.6	32%	1,211.2	1,039.4	17%

Sales

The following table shows our energy sales by customer's category (in GWh) and its number of clients:

In Gwh and %	Energy sales					Customers		
	3° Quarter 2015		3° Quarter 2014		% Variation	At	At	% Variation
	Gwh	%	Gwh	%		09/30/2015	09/30/2014	
Residential	2,694	45.5%	2,501	45.0%	7.7%	2,459,128	2,435,001	1.0%
Small commercial	468	7.9%	411	7.4%	13.7%	323,602	315,485	2.6%
Medium commercial	460	7.8%	429	7.7%	7.1%	34,243	32,973	3.9%
Industrial	924	15.6%	869	15.6%	6.3%	6,659	6,497	2.5%
Wheeling System	1,049	17.7%	1,022	18.4%	2.7%	707	710	(0.4%)
Others								
Public lighting	191	3.2%	188	3.4%	1.4%	22	22	0.0%
Shantytowns and others	137	2.3%	136	2.4%	0.7%	407	400	1.8%
Total	5,922	100%	5,557	100%	6.6%	2,824,768	2,791,088	1.2%

Capital Expenditures

Edenor's capital expenditures during the third quarter of 2015 totaled AR\$ 521.2 million, compared to AR\$ 395.2 million in the second quarter of 2014. This increase was mainly due to the increase in costs and key facilities for ensuring the proper provision of the service.

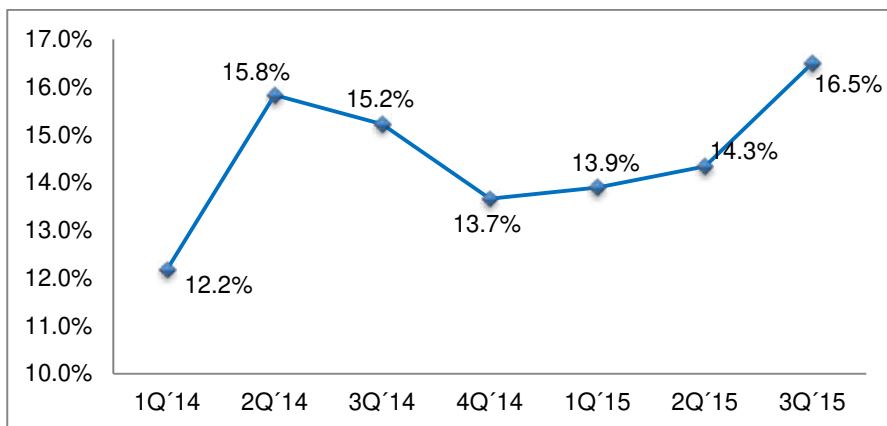
Our capital expenditures in the second quarter of 2015 mainly consisted of the following:

- AR\$ 12.5 million in new connections;
- AR\$ 355.1 million in grid enhancements;
- AR\$ 72.9 million in network maintenance and improvements;
- AR\$ 0.6 million in legal requirements;
- AR\$ 19.5 million in communications and telecontrol;
- AR\$ 60.6 million of other investment projects.

For the nine-month period ended September 30, 2015, our Capital Expenditures totalized to AR\$ 1,342.4 million compared to AR\$ 1,039.0 million in 2014, including capitalized costs and interests in property, plant and equipment.

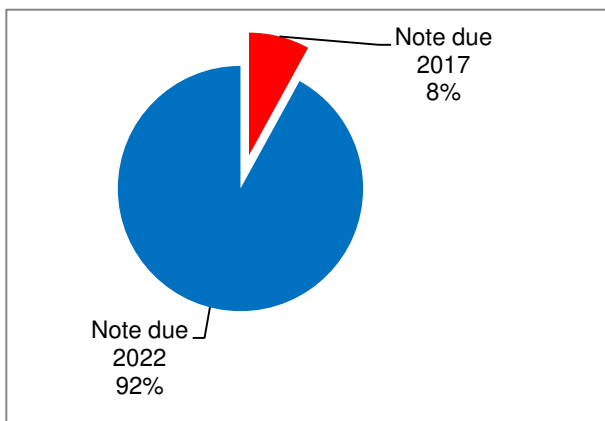
Energy Losses

In the third quarter of 2015 energy losses increased to 16.5% compared to 15.2% in the same period of 2014.



Indebtedness

The outstanding principal amount of our dollar denominated financial debt is US\$ 191.2 million, consisting of US\$ 14.8 million principal amount of Senior Notes due on 2017 and US\$ 176.4 million principal amount of Senior Notes due on 2022.



About EDENOR

Empresa Distribuidora y Comercializadora Norte S.A. (Edenor) is the largest electricity distribution company in Argentina in terms of number of customers and electricity sold (both in GWh and Pesos). Through a concession, Edenor distributes electricity exclusively to the northwestern zone of the greater Buenos Aires metropolitan area and the northern part of the city of Buenos Aires, which has a population of approximately 7 million people and an area of 4,637 sq. km. In 2014, Edenor sold 21,292 GWh of energy and purchased 24,860 GWh of energy, with net sales of approximately AR\$ 3.6 billion and net loss of AR\$ 779.7 million.

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company are intended to identify forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties, including those identified in the documents filed by the Company with the U.S. Securities and Exchange Commission. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

Edenor S.A.
6363 Del Libertador Avenue, 4th Floor
(C1428ARG) Buenos Aires, Argentina
Fax: 5411.4346.5358
investor@edenor.com
www.edenor.com

Conference Call Information



There will be a conference call to discuss Edenor's quarterly results on Thursday, November 12, 2015, at 12:00 p.m. Buenos Aires time / 10:00 a.m. New York time. For those interested in participating, please dial + 1(877) 317 - 6776 in the United States or, if outside the United States, +1(412) 317-6776 or 0-800-444-2930 in Argentina. Participants should use conference ID Edenor and dial in five minutes before the call is set to begin. There will also be a live audio webcast of the conference at www.edenor.com in the Investor Relations section.

For additional information on the Company please access: www.edenor.com; www.cnv.gob.ar

**Condensed Interim Statements of Financial Position as of
September 30, 2015 and December 31, 2014**

<i>In million of US Dollars and Argentine Pesos</i>	09.30.15	09.30.15	12.31.14
	US\$	AR\$	AR\$
ASSETS			
Non-current assets			
Property, plant and equipment	826.3	7,787.6	6,652.5
Financial assets at amortized cost	4.5	42.8	-
Interest in joint ventures	0.0	0.4	0.4
Deferred tax asset	10.0	94.2	87.2
Other receivables	27.3	257.6	249.2
Total non-current assets	868.2	8,182.7	6,989.3
Current assets			
Inventories	10.4	97.7	74.0
Other receivables	136.2	1,283.9	250.3
Trade receivables	105.8	997.2	882.9
Financial assets at fair value through profit or loss	120.8	1,138.2	254.4
Financial assets at amortized cost	0.0	0.1	-
Cash and cash equivalents	18.9	178.2	179.1
Total current assets	392.1	3,695.2	1,640.8
TOTAL ASSETS	1,260.2	11,877.8	8,630.1

Financial tables have been converted into U.S. dollars at a rate of AR\$ 9.422 per dollar, the selling rate as of September 30, 2015, solely for the convenience of the reader.

**Condensed Interim Statements of Financial Position as of
September 30, 2015 and December 31, 2014**

<i>In million of US Dollars and Argentine Pesos</i>	09.30.15	09.30.15	12.31.14
	US\$	AR\$	AR\$
Share capital	95.2	897.0	897.0
Adjustment to share capital	42.2	397.7	397.7
Additional paid-in capital	0.4	3.5	3.5
Treasury stock	1.0	9.4	9.4
Other comprehensive loss	(4.2)	(39.9)	(39.9)
Accumulated losses	4.9	45.8	(893.1)
TOTAL EQUITY	140.5	1,323.9	385.0
LIABILITIES			
Other payables	245.9	2,317.4	1,644.6
Borrowings	187.6	1,767.8	1,598.4
Deferred revenue	14.2	133.8	109.1
Salaries and social security payable	8.6	81.4	62.9
Tax liabilities	0.2	2.2	3.2
Provisions	18.0	169.7	112.1
Total non-current liabilities	516.6	4,868.9	3,911.7
Current liabilities			
Trade payables	425.7	4,012.1	3,299.9
Other payables	10.7	100.9	187.1
Borrowings	8.6	81.1	34.0
Derivative financial instruments	-	-	5.9
Deferred revenue	0.1	0.8	0.8
Salaries and social security payable	70.4	663.1	610.6
Benefit plans	2.1	19.7	10.6
Provisions	6.3	59.5	24.1
Total current liabilities	603.2	5,685.1	4,333.4
TOTAL LIABILITIES	1,119.8	10,554.0	8,245.1
TOTAL LIABILITIES AND EQUITY	1,260.2	11,877.8	8,630.1

Financial tables have been converted into U.S. dollars at a rate of AR\$ 9.422 per dollar, the selling rate as of September 30, 2015, solely for the convenience of the reader.

**Condensed Interim Statements of Comprehensive Income (Loss)
for the nine-month periods ended September 30, 2015 and 2014.**

<i>In million of US Dollars and Argentine Pesos</i>	09.30.2015	09.30.2015	09.30.2014
	US\$	AR\$	AR\$
Continuing operations			
Revenue from sales	308.9	2,911.2	2,748.2
Electric power purchases	(164.2)	(1,547.9)	(1,413.3)
Subtotal	144.6	1,363.3	1,334.9
Transmission and distribution expenses	(247.3)	(2,331.1)	(2,042.7)
Gross loss	(102.7)	(967.8)	(707.8)
Selling expenses	(63.8)	(601.0)	(461.0)
Administrative expenses	(50.8)	(479.1)	(327.9)
Other operating expense, net	(28.1)	(265.2)	(130.7)
Operating loss before higher costs recognition and SE Resolution 32/15	(245.4)	(2,313.1)	(1,627.3)
Income recognition on account of the RTI - SE Resolution 32/15	404.2	3,809.7	-
Higher costs recognition - SE Resolution 250/13 and subsequents Notes	19.8	186.6	735.5
Operating (loss) profit	178.6	1,683.2	(891.8)
Financial income	6.2	58.2	164.5
Financial expenses	(16.0)	(150.5)	(484.7)
Other financial expense	(8.1)	(75.9)	(301.0)
Net financial expense (income)	(17.9)	(168.3)	(621.3)
(Loss) Profit before taxes	160.7	1,514.9	(1,513.0)
Income tax	(61.1)	(576.0)	69.3
(Loss) Profit for the period from continuing operations	99.6	938.9	(1,443.7)
Basic and diluted (loss) earnings per share:			
Basic and diluted (loss) earnings per share from continuing operations	0.11	1.05	(0.81)

Financial tables have been converted into U.S. dollars at a rate of AR\$ 9.422 per dollar, the selling rate as of September 30, 2015, solely for the convenience of the reader.

Condensed Interim Statements of Cash Flows
for the nine-month periods ended September 30, 2015 and 2014

In million of US Dollars and Argentine Pesos			
	09.30.2015	09.30.2015	09.30.2014
	US\$	ARS	ARS
Cash flows from operating activities			
(Loss) Profit for the period	99.6	938.9	(1,443.7)
Adjustments to reconcile net (loss) profit to net cash flows provided by operating activities:			
Depreciation of property, plant and equipment	21.7	204.1	173.5
Loss on disposals of property, plant and equipment	0.3	3.2	0.6
Net accrued interest	8.1	76.7	312.5
Exchange differences	18.1	170.1	404.3
Income tax	61.1	576.0	(69.3)
Allowance for the impairment of trade and other receivables, net of recovery	2.4	22.8	11.3
Adjustment to present value of receivables	(0.3)	(3.2)	(4.5)
Provision for contingencies	12.3	115.7	59.3
Other expenses - FOCED	4.5	42.6	-
Changes in fair value of financial assets	(9.9)	(93.2)	(51.7)
Accrual of benefit plans	6.8	63.7	27.1
SE Resolution 250/13 and subsequents Notes	(19.8)	(186.6)	(735.5)
SE Resolution 32/15 of the SE.	(47.5)	(447.4)	-
Net gain from the repurchase of Corporate Notes	-	-	(44.4)
Income from non-reimbursable customer contributions	(0.1)	(0.6)	-
Changes in operating assets and liabilities:			
Increase in trade receivables	(9.4)	(88.4)	(74.2)
Increase in other receivables	(109.6)	(1,032.8)	(146.9)
Increase in inventories	(2.5)	(23.7)	(34.9)
Increase in deferred revenue	2.7	25.3	63.4
Increase (Decrease) in trade payables	66.8	629.9	(346.1)
Increase in salaries and social security taxes payable	7.5	71.0	107.3
Decrease in benefit plans	(2.4)	(23.1)	(9.4)
Increase (Decrease) in tax liabilities	0.1	0.9	(21.9)
Increase in other payables	1.3	11.9	296.1
Funds obtained from the program for the rational use of electric power (PUREE) (SE Resolution No. 1037/07)	2.7	25.6	352.2
Net decrease in provisions	(2.4)	(22.7)	(27.4)
Subtotal before variations of debts with Cammesa	112.1	1,056.9	(1,202.3)
Increase in account payable and loans with Cammesa	98.2	925.5	2,297.5
Net cash flows provided by operating activities	210.3	1,982.3	1,095.1

Financial tables have been converted into U.S. dollars at a rate of AR\$ 9.422 per dollar, the selling rate as of September 30, 2015, solely for the convenience of the reader.

Condensed Interim Statements of Cash Flows
for the nine-month periods ended September 30, 2015 and 2014
(Continued)

<i>In million of US Dollars and Argentine Pesos</i>	09.30.2015	09.30.2015	09.30.2014
	US\$	AR\$	AR\$
Cash flows from investing activities			
Acquisitions of property, plant and equipment	(112.6)	(1,061.5)	(1,031.8)
Net payment for purchase of financial assets at fair value	(89.1)	(839.4)	(130.1)
Collection of receivables from sale of subsidiaries - SIESA	0.5	4.3	3.0
Net cash flows used in investing activities	(201.2)	(1,896.6)	(1,158.9)
Cash flows from financing activities			
Payment of principal on loans	-	-	(0.4)
Payment of interest on loans	(8.9)	(83.5)	(75.3)
Net cash flows used in financing activities	(8.9)	(83.5)	(75.7)
Net (decrease) increase in cash and cash equivalents	0.2	2.3	(139.5)
Cash and cash equivalents at the beginning of year	19.0	179.1	243.5
Exchange differences in cash and cash equivalents	(0.3)	(3.2)	0.5
Net (decrease) increase in cash and cash equivalents	0.2	2.3	(139.5)
Cash and cash equivalents at the end of period	18.9	178.2	104.5

Financial tables have been converted into U.S. dollars at a rate of AR\$ 9.422 per dollar, the selling rate as of September 30, 2015, solely for the convenience of the reader.

Condensed Interim Statements of Cash Flows
for the nine-month periods ended September 30, 2015 and 2014
(Continued)

In million of US Dollars and Argentine Pesos

	09.30.2015	09.30.2015	09.30.2014
	US\$	AR\$	AR\$
Supplemental cash flows information			
Non-cash operating, investing and financing activities			
Financial costs capitalized in property, plant and equipment	(20.4)	(192.2)	(7.2)
Acquisitions of property, plant and equipment through increased trade payables	(9.4)	(88.8)	-
Decrease from offsetting of PUREE-related liability against receivables (SE Resolution 250/13, subsequent Notes and SE Resolution 32/15)	1.1	10.6	(168.4)
Decrease from offsetting of liability with CAMMESA for electricity purchases against receivables (SE Resolution 250/13, subsequent Notes and SE Resolution 32/15)	16.8	158.1	(1,038.0)
Decrease from offset of other liabilities with CAMMESA for loans for consumption (Mutuums) granted for higher salary costs (SE Resolution 32/15)	(47.5)	(447.4)	-
Decrease in financial assets at fair value from repurchase of Corporate Bonds	-	-	91.6

Financial tables have been converted into U.S. dollars at a rate of AR\$ 9.422 per dollar, the selling rate as of September 30, 2015, solely for the convenience of the reader.