

EDENOR ANNOUNCES THIRD QUARTER 2010 RESULTS**Stock Information:**

NYSE ADR
Ticker: EDN

Buenos Aires Stock Exchange
Class B Shares
Ticker: EDN

Ratio: 20 Class B = 1 ADR

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Buenos Aires, Argentina, November 10, 2010 – Empresa Distribuidora y Comercializadora Norte S.A. (NYSE: EDN; Buenos Aires Stock Exchange: EDN) (“EDENOR” or “the Company”), Argentina’s largest electricity distributor, today announced its results for the third quarter of 2010. All figures are stated in Argentine Pesos and have been prepared in accordance with Argentine GAAP. Solely for the convenience of the reader, Peso amounts as of and for the period ended September 30, 2010 have been translated into U.S. Dollars at the buying rate for U.S. Dollars quoted by Banco de la Nación Argentina (Banco Nación) on September 30, 2010 of Ps. 3.96.

Third Quarter 2010 Highlights

Net Sales increased 8.3% to Ps. 561.0 million in the third quarter of 2010 from Ps. 518.1 million in the third quarter of 2009, mainly due to an increase in the volume of electricity and capacity sold.

Volume of Energy Sold increased 6.0% to 5,105 GWh in the third quarter of 2010 from 4,817 GWh in the third quarter of 2009. This increase was attributable to a 3.5% increase in the average GWh consumption per customer and a 2.4% increase in the number of customers.

Electric Power Purchases increased 14.8%, to Ps. 281.2 million in the third quarter of 2010 from Ps. 244.9 million in the third quarter of 2009, this variation is due to the increase in demand and a retroactive purchase price adjustment, due to the seasonal tariff schedule, approved in August 2009, with retroactive application from June 2009.

Gross Margin increased 2.4% to Ps. 279.8 million in the third quarter of 2010 from Ps. 273.2 million in the third quarter of 2009, mainly due to the higher volume of energy and capacity sold.

Net Operating Income decreased 39.2% to Ps. 34.0 million in the third quarter of 2010 from Ps. 55.9 million in the third quarter of 2009 mainly due to an increase in operating expenses.

Net Income was a loss of Ps. 1.8 million in the third quarter of 2010 compared to a gain of Ps. 9.0 million in the third quarter of 2009, mainly due to the increases in our operating expenses and a decrease in financial results.



Discussion of Financial Results:

FINANCIAL HIGHLIGHTS						
	3Q 2010 *	3Q 2009*	% Change vs.2009	Nine month period ended September 30, 2010*	Nine month period ended September 30, 2009*	% Change vs. 2009
Net Sales	561.0	518.1	8.3%	1,652.0	1,578.2	4.7%
Electric power purchases	(281.2)	(244.9)	14.8%	(807.5)	(764.2)	5.7%
Gross margin	279.8	273.2	2.4%	844.5	814.1	3.7%
Net Operating Income (loss)	34.0	55.9	(39.2)%	126.3	191.1	(33.9)%

* In millions of Argentine Pesos

Net sales

Our net sales increased 8.3 % from Ps. 518.1 million in the third quarter of 2009 to Ps. 561.0 million in the third quarter of 2010.

This variation was mainly due to an increase of 6.0 % in the volume of energy sold, from 4,817 GWh sold in the third quarter of 2009 to 5,105 GWh sold in the third quarter of 2010, attributable to a 3.5 % rise in the average GWh consumption per customer and a 2.4 % increase in the number of customers.

Net energy sales represent approximately 97.8 % of our net sales; late payment charges, pole leases, and connection and reconnection charges represent the remaining 2.2 %.

Energy sales increased by 7.5 % (Ps. 39.3 million) from Ps. 525.2 million in the third quarter of 2009 to Ps. 564.5 million in the third quarter of 2010. This increase was mainly due to the impact of the higher volume of energy and capacity sold.

Electric power purchases

The amount of electric power purchases increased 14.8 % from Ps. 244.9 million in the third quarter of 2009 to Ps. 281.2 million for the third quarter of 2010. This variation was due to the increase in demand.

It is important to mention that electric power purchases in the third quarter of 2009 include a retroactive purchase price adjustment, due to the seasonal tariff schedule approved in August 2009, with retroactive application from June 2009.

Energy losses increased to 12.9 % in the third quarter of 2010 from 12.1 % in the third quarter of 2009.



Gross margin

Our gross margin increased 2.4 % from Ps. 273.2 million in the third quarter of 2009 to Ps. 279.8 million in the third quarter of 2010. This positive variation was mainly due to the impact of the higher volume of energy and capacity sold.

Transmission and distribution expenses

Transmission and distribution expenses increased 13.8 % from Ps. 136.0 million in the third quarter of 2009 to Ps. 154.8 million in the third quarter of 2010, mainly due to:

- a Ps. 10.4 million increase in salaries and social security taxes due to salaries increases;
- a Ps. 4.0 million increase in outsourcing, due to increases in contractors' prices; and,
- a Ps. 2.8 million increase in depreciation of property, plant & equipment.

In term of percentage of revenues, transmission and distribution expenses increased from 26.3 % in the third quarter of 2009 to 27.6 % in the third quarter of 2010.

The following table sets forth the principal components of our transmission and distribution expenses for the periods indicated:

	Third Quarter ended September 30,				Nine months ended September 30,	
	3Q 2010	% on 3Q 2010 revenues	3Q 2009	% on 3Q 2009 revenues	2010	2009
	(in millions of Pesos)					
Salaries and social security taxes	Ps. 67.2	12.0%	Ps. 56.8	11.0%	Ps. 195.6	Ps. 160.0
Supplies	9.8	1.7%	9.1	1.8%	30.4	23.5
Outsourcing	31.0	5.5%	27.0	5.2%	90.8	80.8
Depreciation of property, plant & equipment	42.0	7.5%	39.2	7.6%	126.4	124.4
Others	4.8	0.9%	3.9	0.8%	12.9	12.0
Total	Ps.154.8	27.6%	Ps. 136.0	26.2%	Ps.456.1	Ps. 400.7

Selling expenses

Our selling expenses are related to customer services provided at our commercial offices, billing, invoice mailing, collections and collections procedures, as well as allowances for doubtful accounts.

Selling expenses increased 21.6 % from Ps. 40.6 million in the third quarter of 2009 to Ps. 49.4 million in the third of 2010, primarily as a result of:

- a Ps. 5.7 million increase in allowance for doubtful accounts; and,
- a Ps. 1.7 million increase in salaries and social security taxes due to salaries increases.



In terms of percentage revenues, selling expenses increased from 7.8 % in the third quarter of 2009 to 8.8% in the third quarter of 2010.

The following are the principal components of our selling expenses for the periods indicated:

	Third Quarter ended September 30,				Nine months ended September 30,	
	3Q 2010	% on 3Q 2010 revenues	3Q 2009	% on 3Q 2009 revenues	2010	2009
	(in millions of Pesos)					
Salaries and social security taxes	Ps.15.5	2.8%	Ps. 13.8	2.7%	Ps.45.4	Ps. 37.4
Allowance for doubtful accounts	8.1	1.4%	2.3	0.5%	18.7	13.1
Outsourcing	11.2	2.0%	10.6	2.1%	33.8	29.8
Taxes and charges	5.1	0.9%	4.9	0.9%	15.4	14.3
Others	9.5	1.7%	9.0	1.7%	26.5	22.9
Total	Ps. 49.4	8.8%	Ps.40.6	7.8%	Ps. 139.8	Ps. 117.4

Administrative expenses

Our administrative expenses include, among others, expenses associated with accounting, payroll administration, personnel training, systems operation and maintenance.

Administrative expenses increased 2.5 % from Ps. 40.6 million in the third quarter of 2009 to Ps. 41.6 million in the third quarter of 2010

This increase was mainly due to an increase in building lease contract and insurance of Ps. 2.5 million, due to our new headquarters lease contract, and a Ps. 1.0 million increase in advertising expenses.

These increases were partially offset by a Ps. 2.0 million decrease in administrative outsourcing, and a Ps. 1.7 million decrease in depreciation of property, plant and equipment.

In terms of percentage of revenues, administrative expenses decreased from 7.8 % in the third quarter of 2009 to 7.4 % in the third quarter of 2010.

The following are the principal components of our administrative expenses for the periods indicated:



	Third Quarter ended September 30,				Nine months ended September 30,	
	3Q 2010	% on 3Q 2010 revenues	3Q 2009	% on 3Q 2009 revenues	2010	2009
	(in millions of Pesos)					
Salaries and social security taxes	Ps. 16.8	3.0%	Ps. 16.5	3.2%	Ps 49.9	Ps. 43.1
Computer services	6.7	1.2%	7.0	1.4%	20.0	17.7
Outsourcing	3.1	0.6%	5.0	1.0%	9.8	11.3
Advertising expenses	4.3	0.8%	3.3	0.6%	12.3	11.3
Others	10.7	1.9%	8.8	1.7%	30.4	21.5
Total	Ps. 41.6	7.4%	Ps.40.6	7.8%	Ps. 122.4	Ps. 104.8

Net operating income

Our net operating income decreased Ps. 22.0 (39.2%), from Ps. 55.9 million in the third quarter of 2009 to Ps. 34.0 million in the third quarter of 2010 primarily due to the increase in operating expenses described above, which was partially offset by the increase in gross margin.

Financial income (expenses) and holding gains (losses)

Financial income and holding gains generated by assets were a gain of Ps. 8.0 million in the third quarter of 2010 compared to a gain of Ps. 18.6 million in the third quarter of 2009.

This negative variation of Ps. 10.6 million was primarily due to the results generated by the valuation of our hedging contracts to mitigate the risk generated by the fluctuations in the Peso - US Dollar exchange rate.

These decreases were partially offset by an increase in interest income.

Financial expenses generated by liabilities, which include financial interest, exchange results and other expenses, were a loss of Ps. 32.0 million in the third quarter of 2010 compared to a loss of Ps. 42.8 million in the third quarter of 2009.

This Ps. 10.8 million positive variation was basically the result of a decrease in exchange results due to a reduction in the amount of the financial debt, which outweighed an increase in the Peso-USD exchange rate.

Other income (expense), net

Other income (expenses), net, includes mainly voluntary retirements, severance payments, net revenues or expenses from technical transportation services between electricity distribution companies and accrual for lawsuits.

In the third quarter of 2010, other income expense remained stable compared to the third quarter of 2009.



Income tax

We recorded a non cash tax charge of Ps. 5.8 million in the third quarter of 2010 compared to a charge of Ps. 18.6 million in the third quarter of 2009. This positive variation results from a decrease in the taxable income.

Net income

We recorded net loss of Ps. 1.8 million in the third quarter of 2010 compared to net gain of Ps. 9.0 million in the third quarter of 2009. This negative variation resulted from:

- The increases in transmission, distribution and selling expenses, explained above; and,
- The decrease in financial results generated by assets primarily due to the results of our hedging contracts, described above.

Operating Highlights

The following table shows our energy sales by category of customer (in GWh) and the number of clients for each category:

	3Q 2010		3Q 2009		%	September 2010 Clients	September 2009 Clients	Clients %
	In Gwh	%	In Gwh	%	Variation			Variation
Residential	2,235	43.8%	2,085	43.3%	7.2%	2,312,049	2,254,147	2.6%
Small Commercial	360	7.1%	340	7.1%	5.8%	299,723	297,669	0.7%
Medium Commercial	401	7.9%	386	8.0%	3.9%	29,806	28,832	3.4%
Industrial	830	16.3%	797	16.5%	4.2%	5,757	5,559	3.6%
Wheeling System	969	19.0%	910	18.9%	6.4%	639	635	0.6%
Others								
Public Lighting	181	3.5%	178	3.7%	1.7%	21	21	0.0%
Shantytowns and Others	128	2.5%	120	2.5%	6.9%	371	370	0.3%
Total	5,105	100.0%	4,817	100.0%	6.0%	2,648,366	2,587,233	2.4%



Capital Expenditures

During the third quarter of 2010, our capital expenditures were Ps. 88.8 million, compared to Ps. 103.7 million in the third quarter of 2009. Our capital expenditures for the third quarter of 2010 consisted mainly of the following:

- Ps. 59.5 million in new connections due to the increase in our customer base and grid enhancements;
- Ps. 12.5 million in network maintenance and improvements;
- Ps. 0.1 million in legal requirements;
- Ps. 0.8 million in communications and telecontrol; and
- Ps. 16.0 million of other investment projects.

For the nine-month period ended September 30, 2010, our Capital Expenditures amounted to Ps. 282.0 million, compared to Ps. 291.9 million in the same period of 2009.



RECENT EVENTS**9.75% Senior Notes due 2022**

On **October 1st**, 2010, we announced an **exchange offer** to exchange all of our outstanding 10.5% Senior Notes due 2017 for 9.75% Senior Notes due 2022, an **offer to purchase** our outstanding 10.5% Senior Notes due 2017 and a concurrent **cash offer** of our 9.75% Senior Notes due 2022. The offers were conditioned upon the issuance of at least US\$150 million principal amount of new notes.

On **October 25th**, as the result of the cash offer, we issued US\$140 million of new notes due 2022. As the result of the exchange offer, the company accepted and exchanged US\$90.3 million of 2017 notes, which had been validly exchanged as of November 1st.

As the result of the offer to purchase, US\$33.5 million of our 10.5% Senior Notes due 2017 had been validly tendered and accepted.

All in all, we issued US\$230.3 million in 9.75% Senior Notes due 2022, at a yield of 9.75%.

10.5% Senior Notes due 2017

On **October 18th**, we cancelled US\$65.3 million aggregate principal amount of our 10.5% Senior Notes due 2017 that we held.

On **November 4th**, as a result of the tender and exchange offer, the company canceled an additional US\$ 124.0 million aggregate principal amount of our Senior Notes due 2017, representing approximately 83.3% of the outstanding notes.

The current outstanding principal amount of Senior Notes due 2017 is US\$ 24.7 million.



About Edenor

Empresa Distribuidora y Comercializadora Norte S.A. (Edenor) is the largest electricity distribution company in Argentina in terms of number of customers and electricity sold (both in GWh and Pesos). Through a concession, Edenor distributes electricity exclusively to the northwestern zone of the greater Buenos Aires metropolitan area and the northern part of the city of Buenos Aires, which has a population of approximately 7 million people and an area of 4,637 sq. km. In 2009, Edenor sold 18,220 GWh of energy and purchased 20,676 GWh of energy, with net sales of approximately Ps. 2.1 billion and net income of Ps. 90.6 million.

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company are intended to identify forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties, including those identified in the documents filed by the Company with the U.S. Securities and Exchange Commission. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

Conference Call Information

There will be a conference call to discuss the Edenor's quarterly results on Wednesday, November 10, 2010, at 5:00 p.m. Buenos Aires time / 3:00 p.m. New York time. For those interested in participating, please dial (888)233-0826 in the United States or, if outside the United States, +1(973) 935-8877. Participants should use conference ID 22087745, and dial in five minutes before the call is set to begin. There will also be a live audio webcast of the conference at www.edenor.com in the Investor Relations section.

There will be a replay of the conference call available from 11/10/2010 6.00pm BA Time to 11/17/2010 23.59 BA Time. To access the replay, please dial 1(706) 645-9291 from outside the US and (800) 642-1687 from within the US. The Conference ID: 22087745.

For more information, please access www.edenor.com



Income Statement

(for the nine month period ended September 30, 2010 and 2009
in thousands of U.S. dollars and Argentine Pesos)

	For the nine month period ended September 30,	
	2010	2009
Net sales	USD 417,159	Ps. 1,651,950
Electric power purchases	(203,905)	(807,464)
Gross margin	213,254	844,486
Transmission and distribution expenses	(115,166)	(456,058)
Selling expenses	(35,295)	(139,769)
Administrative expenses	(30,903)	(122,377)
Net operating (loss) income	31,889	126,282
Financial income (expense) and holding gains (losses):		
Generated by assets:		
Exchange difference	1,976	7,823
Interest	4,873	19,298
Exposure to inflation and holding results	(551)	(2,180)
Tax on financial transfers	(2,633)	(10,425)
Generated by liabilities:		
Financial expenses	(1,949)	(7,720)
Exchange difference	(7,083)	(28,048)
Interest expenses	(15,996)	(63,343)
Tax on financial transfers	(3,858)	(15,278)
Adjustment to present value of the notes	(740)	(2,929)
Gain/Loss from the repurchased of notes	217	858
Adjustment to present value of the retroactive tariff increase arising from the application of the new electricity rate schedule and from the Payment Plan Agreement with the Province of Bs.As.	2,679	10,609
Other income (expenses), net	(3,746)	(14,833)
Income before taxes	5,079	20,114
Income tax	(5,863)	(23,218)
Net income	(784)	(3,104)

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.96 per dollar, the buying rate as of September 30, 2010, solely for the convenience of the reader.



Cash Flow Statement

(for the nine month period ended September 30, 2010 and 2009
in thousands of U.S. dollars and Argentine Pesos)

For the nine month period ended September 30,

	2010		2009
Net income for the period	USD(784)	Ps.(3,104)	Ps.85,969
Adjustment to reconcile net income to net cash flows provided by operating activities:			
Depreciation of property, plant and equipment	33,630	133,176	130,741
Retirement of property, plant and equipment	181	717	2,154
Gain from investments	(8,944)	(35,420)	39,873
Gain from investments SACME S.A.	1	5	(65)
Adjustment to present value of notes	740	2,929	5,954
Gain/Loss from the repurchase and redemption of notes	(217)	(858)	(78,332)
Holding results from other assets	(1,330)	(5,266)	-
Exchange differences, interest and penalties on loans	21,418	84,817	157,664
Recovery forecast for tax contingencies	-	-	(35,553)
Income tax	5,863	23,218	76,374
Allowance for doubtful accounts	3,374	13,363	11,227
Recovery allowance for doubtful accounts	-	-	(26,956)
Allowance for other doubtful account	1,341	5,312	3,207
Adjustment to present value of the retroactive tariff increase arising from the application of the new electricity rate schedule and of the Payment Plan Agreement with the Province of Bs.As	(2,679)	(10,609)	8,285
Changes in operating assets and liabilities:			
Net increase in trade receivables	6,904	27,338	30,639
Net increase in other receivables	5,280	20,910	(46,463)
(Increase) decrease in supplies	(1,444)	(5,718)	(7,964)



Increase in other assets	(1,878)	(7,435)	-
Increase in trade accounts payable	8,711	34,495	18,094
Increase in salaries and social security taxes	237	939	8,698
Increase (decrease) in taxes	(15,024)	(59,497)	17,929
Increase in other liabilities	9,365	37,085	22,618
Increase in Program for the Rational Use of Electric Power	52,917	209,552	145,916
Net increase in accrued litigation	(1,359)	(5,383)	7,771
Financial interest paid (net of interest capitalized)	(7,885)	(31,225)	(42,849)
Financial interest collected	9,813	38,859	15,521
Net cash flow provided by operating activities	120,110	475,635	550,452
Cash Flow from investing activities:			
Addition to property, plants and equipment	(71,203)	(281,962)	(291,135)
Net cash flow used in investing activities	(71,203)	(281,962)	(291,135)
Cash Flow from financing activities:			
Decrease in non-current investments	(12,296)	(48,693)	7,610
Increase in loans	(19,001)	(75,243)	(98,194)
Net cash flows provided by (used in) financing activities	(31,297)	(123,936)	(90,584)
Cash variations:			
Cash at beginning of year	57,670	228,372	126,399
Cash at end of year	75,280	298,109	295,132
Net increase (decrease) in cash	17,610	69,737	168,733

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.96 per dollar, the buying rate as of September 30, 2010, solely for the convenience of the reader.



Balance Sheet

(As of September 30, 2010 and December 31, 2009
in thousands of U.S. dollars and Argentine Pesos)

	As of September 30,		As of December 31,
	2010		2009
Current Assets:			
Cash and banks	USD 2,192	Ps.8,681	Ps. 8,685
Investments	76,814	304,182	219,687
Trade receivables	100,308	397,221	389,236
Other receivables	8,582	33,983	61,098
Supplies	4,654	18,428	14,854
Other assets	1,878	7,435	-
Total current assets	194,427	769,930	693,560
Non-Current Assets:			
Trade receivables	11,498	45,531	87,047
Other receivables	26,164	103,611	88,756
Investments in other companies	102	403	408
Investments	8,570	33,939	-
Supplies	5,234	20,728	18,584
Property, plant and equipment	916,234	3,628,286	3,482,386
Total non-current assets	967,803	3,832,498	3,677,181
Total assets	1,162,229	4,602,428	4,370,741
Current Liabilities:			
Trade account payable	95,838	379,520	347,782
Loans	20,484	81,116	82,988
Salaries and social security taxes	28,833	114,180	118,377
Taxes	29,811	118,050	140,301
Other liabilities	1,224	4,846	8,012
Accrued Litigation	15,328	60,698	62,813
Total current liabilities	191,518	758,410	760,273
Non-Current Liabilities:			
Trade account payable	12,528	49,611	46,854
Loans	174,190	689,791	707,499
Salaries and social security taxes	12,326	48,809	43,673
Taxes	2,351	9,308	9,374
Other liabilities	217,318	860,578	610,775
Accrued Litigation	1,721	6,816	10,084
Total non-current liabilities	420,433	1,664,913	1,428,259
Total liabilities	611,950	2,423,323	2,188,532
Shareholders' equity	550,279	2,179,105	2,182,209
Total liabilities and shareholders' equity	1,162,229	4,602,428	4,370,741

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.96 per dollar, the buying rate as of September 30, 2010, solely for the convenience of the reader.

