EDENOR ANNOUNCES FIRST QUARTER 2010 RESULTS

Buenos Aires, Argentina, May 7, 2010 – Empresa Distribuidora y Comercializadora Norte S.A. (NYSE: EDN; Buenos Aires Stock Exchange: EDN) ("EDENOR" or "the Company"), Argentina's largest electricity distributor, today announced its results for the first quarter of 2010. All figures are stated in Argentine Pesos and have been prepared in accordance with Argentine GAAP. Solely for the convenience of the reader, Peso amounts as of and for the period ended March 31, 2010 have been translated into U.S. Dollars at the buying rate for U.S. Dollars quoted by Banco de la Nación Argentina (Banco Nación) on March 31, 2010 of Ps. 3.878.

First Quarter 2010 Highlights

Net Sales increased 3.9% to Ps. 573.5 million in the first quarter of 2010 from Ps. 551.9 million in the first quarter of 2009, mainly due to the 5.7% increase in the volume of electricity sold in the first quarter of 2010, vis a vis the first quarter of 2009.

Volume of Energy Sold increased 5.7% to 4,813 GWh in the first quarter of 2010 from 4,555 GWh in the first quarter of 2009. This increase was attributable to a 3.1% increase in the average GWh consumption per customer and a 2.5% increase in the number of customers.

Electric Power Purchases increased 4.7%, to Ps. 280.3 million in the first quarter of 2010 from Ps. 267.6 million in the first quarter of 2009, mainly due to a 6.3% increase in the volume of electricity purchased, from 4,150 GWh in the first quarter of 2009 to 4,413 GWh in the first quarter of 2010 (excluding in each case the wheeling system demand).

Gross Margin increased 3.1% to Ps. 293.2 million in the first quarter of 2010 from Ps. 284.3 million in the first quarter of 2009, mainly due to the higher volume of energy sold.

Net Operating Income decreased 28.9% to Ps. 52.7 million in the first quarter of 2010 from Ps. 74.1 million in the first quarter of 2009 mainly due to an increase in transmission and distribution expenses of Ps. 20.6 million, an increase in administrative expenses of Ps. 6.6 million and an increase in selling expenses of Ps. 3.2 million.

Stock Information:

NYSE ADR
Ticker: EDN

Buenos Aires Stock Exchange
Class B Shares
Ticker: EDN

Ratio: 20 Class B = 1 ADR

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Net Income decreased 83.5% to Ps. 5.0 million in the first quarter of 2010 from Ps. 30.1 million in the first quarter of 2009, mainly due to the decrease in financial results generated by debt repurchases and the increase in administrative, transmission, distribution and selling expenses.

Discussion of Financial Results:

FINANCIAL HIGHLIGHTS			
	1Q 2010 *	1Q 2009*	% Change vs.2009
Net Sales	**573.5**	**551.9**	**3.9%**
Electric power purchases	**(280.3)**	**(267.6)**	**4.7%**
Gross margin	**293.2**	**284.3**	**3.1%**
Net Operating Income	**52.7**	**74.1**	**(28.9)%**

* In millions of Argentine Pesos

Net sales

Our net sales increased 3.9 % to Ps. 573.5 million in the first quarter of 2010 from Ps. 551.9 million in the first quarter of 2009. Energy sales increased 4.4 % (Ps. 24.1 million) to Ps. 574.9 million in the first quarter of 2010 from Ps. 550.8 million in the first quarter of 2009.

This increase was due to:

- An increase of 5.7 % in the volume of energy sold, from 4,555 GWh sold in the first quarter of 2009 to 4,813 GWh sold in the first quarter of 2010, attributable to a 3.1 % increase in the average GWh consumption per customer and a 2.5 % increase in the number of customers; and,
- An increase of 4.6 % in the capacity sold to certain customers.

As of March 31, 2010, net energy sales represented 97.9 % of our net sales; late payment charges, pole leases, connection and reconnection charges account for the remaining 2.1 %.

Electric power purchases

The amount of electric power purchases increased 4.7 % to Ps. 280.3 million for the first quarter of 2010 from Ps. 267.6 million in the first quarter of 2009, mainly due to an increase of a 6.3 % in the volume of electricity purchased, from 4,150 GWh in the first quarter of 2009 to 4,413 GWh in the first quarter of 2010 (excluding the wheeling system demand).

Energy losses increased to 10.5 % in the first quarter of 2010 from 9.5 % in the first quarter of 2009.

Gross margin

Our gross margin increased 3.1 % to Ps. 293.2 million in the first quarter of 2010 from Ps. 284.3 million in the first quarter of 2009. This positive variation was mainly due to impact of the higher volume of energy and capacity sold, as described above.

Transmission and distribution expenses

Transmission and distribution expenses increased 16.4 % to Ps. 146.5 million in the first quarter of 2010 from Ps. 125.9 million in the first quarter of 2009, mainly due to:

- a Ps. 12.3 million increase in salaries and social security taxes due to salaries increases granted in 2009;
- a Ps. 3.6 million increase in outsourcing due to increases in contractors' prices; and
- a Ps. 3.1 million increase in supplies.

In terms of percentage of net sales, transmission and distribution expenses increased from 22.8 % in the first quarter of 2009 to 25.5 % in the first quarter of 2010.

The following table sets forth the principal components of our transmission and distribution expenses for the periods indicated:

First Quarter ended March 31,

	1Q 2010	**% of 1Q 2010 net sales**	**1Q 2009**	**% of 1Q 2009 net sales**
	(in millions of Pesos, except percentages)			
Salaries and social security taxes	Ps. 61.0	10.6%	Ps. 48.7	8.8%
Supplies	10.4	1.8%	7.3	1.3%
Outsourcing	28.2	4.9%	24.6	4.5%
Depreciation of property, plant & equipment	42.1	7.3%	41.4	7.5%
Others	4.8	0.9%	3.9	0.7%
Total	**Ps. 146.5**	**25.5%**	**Ps. 125.9**	**22.8%**

Selling expenses

Our selling expenses are related to customer services provided at our commercial offices, billing, invoice mailing, collection and collection procedures, as well as the allowance for doubtful accounts.

Selling expenses increased 7.4 % to Ps. 46.5 million in the first of 2010 from Ps. 43.3 million in the first quarter of 2009, primarily as a result of:

- a Ps. 3.6 million increase in salaries and social security taxes due to salaries increases granted in 2009; and
- a Ps. 2.1 million increase in outsourcing due to increases in contractors' prices.

These increases were partially offset by a Ps. 4.5 million decrease in the allowance for doubtful accounts in the first quarter of 2010, compared to the first quarter of 2009.
In terms of percentage net sales, selling expenses increased from 7.8 % in the first quarter of 2009 to 8.1 % in the first quarter of 2010.

The following are the principal components of our selling expenses for the periods indicated:

First Quarter ended March 31,

	1Q 2010	% on 1Q 2010 net sales	1Q 2009	% on 1Q 2009 net sales
	(in millions of Pesos, except percentages)			
Salaries and social security taxes	Ps. 14.0	2.4%	Ps. 10.4	1.9%
Allowance for doubtful accounts	6.5	1.1%	11.0	2.0%
Outsourcing	11.5	2.0%	9.4	1.7%
Taxes and charges	5.1	0.9%	4.9	0.9%
Others	9.4	1.7%	7.6	1.3%
Total	**Ps. 46.5**	**8.1%**	**43.3**	**7.8%**

Administrative expenses

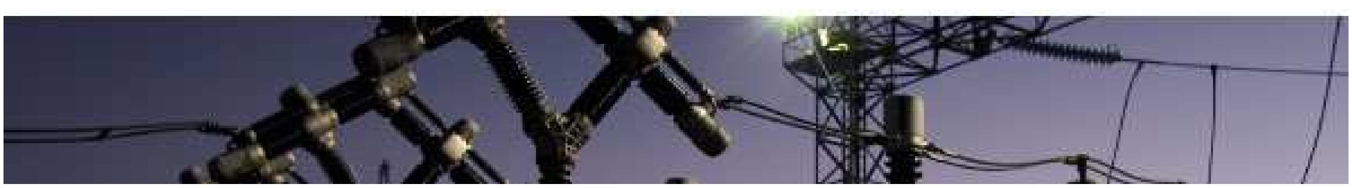
Our administrative expenses include, expenses associated with accounting, payroll administration, personnel training, systems operations and maintenance.

Administrative expenses increased 16.1 % to Ps. 47.6 million in the first quarter of 2010 from Ps. 41.0 million in the first quarter of 2009, primarily as a result of:

- a Ps. 3.8 million increase in salaries and social security taxes due to salaries increases granted in 2009; and,
- a Ps. 1.3 million increase in outsourcing due to increases in contractors' prices.

In terms of percentage of net sales, administrative expenses increased from 7.4 % in the first quarter of 2009 to 8.3 % in the first quarter of 2010.

The following are the principal components of our administrative expenses for the periods indicated:



	First Quarter ended March 31,			
	1Q 2010	% of 1Q 2010 revenues	1Q 2009	% of 1Q 2009 revenues
	(in millions of Pesos, except percentages)			
Salaries and social security taxes	Ps. 15.5	2.7%	Ps. 11.7	2.1%
Computer services	6.9	1.2%	6.7	1.2%
Outsourcing	4.7	0.8%	3.4	0.6%
Tax on financial transactions	8.1	1.4%	8.3	1.5%
Advertising expenses	4.3	0.8%	3.7	0.7%
Others	8.1	1.4%	7.2	1.3%
Total	**Ps. 47.6**	**8.3%**	**41.0**	**7.4%**

Net operating income

Our net operating income decreased Ps. 21.4 million (28.9 %), from Ps. 74.1 million in the first quarter of 2009 to Ps. 52.7 million in the first quarter of 2010 mainly due to the increases in transmission and distribution expenses, administrative expenses and selling expenses, which more than offset the increase in our gross margin.

Financial income (expenses) and holding gains (losses)

Financial income and holding gains generated by assets resulted in a gain of Ps. 4.9 million in the first quarter of 2010 compared to a gain of Ps. 14.6 million in the first quarter of 2009.

This negative variation of Ps. 9.7 million was primarily due to losses on hedging contracts entered into to mitigate the risk generated by the fluctuations in the Peso-Dollar exchange rate. This effect was partially offset by an increase in the exchange gains on Dollar denominated assets.

Financial expenses generated by liabilities which include financial interest, exchange results and other expenses, amounted to Ps. 44.4 million in the first quarter of 2010 compared to Ps. 91.9 million in the first quarter of 2009.

The Ps. 47.5 million decrease in expenses is primarily the result of a decrease of Ps. 44.8 million in exchange losses (Ps. 21.5 million exchange losses in the first quarter of 2010 compared to Ps. 66.3 million exchange losses in the first quarter of 2009) due to a reduction in our US dollar denominated debt. At March 31, 2010, the outstanding principal amount of our debt was Ps. 785.7 million (including US$176.6 million of dollar-denominated debt), compared to Ps.877.7 million (including US$222.5 million of dollar-denominated debt) at March 31, 2009.

Adjustment to present value of notes

We recorded a loss of Ps. 0.3 million in the first quarter of 2010 compared to a loss of Ps. 6.8 million in the first quarter of 2009 related to the non-cash adjustment to present value of our notes.

This positive impact is primarily due to a reduction in the principal amount of our 2016 bonds during 2009. The 2017 bonds did not generated any adjustment charge, because they are discounted at a 10.5% rate.

Other income (expense), net

Other income (expense), net, includes mainly voluntary retirements, severance payments, net revenues or expenses from technical transportation services between electricity distribution companies and accrual for litigations.

We recorded a loss of Ps. 3.4 million in the first quarter of 2010 compared to a loss of Ps. 5.4 million in the first quarter of 2009.

This decrease is mainly due to a decrease in accrued litigations (Ps. 1.5 million) and in voluntary retirements (Ps 1.7 million).

Income tax

We recorded a non cash tax charge of Ps. 12.4 million in the first quarter of 2010 compared to a charge of Ps. 27.7 million in the first quarter of 2009. This decrease results from a decrease in our taxable income.

Net income

We recorded net income of Ps. 5.0 million in the first quarter of 2010 compared to net income of Ps. 30.1 million in the first quarter of 2009, this decrease was mainly due to:

- the increases in administrative, transmission, distribution and selling expenses, explained above; and
- the decrease in financial results generated by debt repurchases during 2009.

Operating Highlights

The following table shows our energy sales by category of customer (in GWh) and the number of clients for each category:

	1Q 2010 In Gwh	1Q 2010 %	1Q 2009 In Gwh	1Q 2009 %	% Variation	March 2010 Clients	March 2009 Clients	Clients % Variation
Residential	1.958	40,7%	1.877	41,2%	4,3%	2.286.090	2.223.491	2,8%
Small Commercial	399	8,3%	387	8,5%	3,3%	296.398	296.083	0,1%
Medium Commercial	419	8,7%	407	8,9%	3,1%	29.319	28.851	1,6%
Industrial	843	17,5%	792	17,4%	6,4%	5.676	5.492	3,4%
Wheeling System	970	20,1%	878	19,3%	10,4%	635	630	0,8%
Others								
Public Lighting	144	3,0%	142	3,1%	0,9%	21	21	0,0%
Shantytowns and Others	80	1,7%	72	1,6%	11,5%	372	376	-1,1%
Total	4.813	100,0%	4.555	100,0%	5,7%	2.618.511	2.554.944	2,5%

Capital Expenditures

During the first quarter of 2010, our capital expenditures amounted to Ps. 82.3 million, compared to Ps. 67.5 million in the first quarter of 2009. Our capital expenditures in the first quarter of 2010 consisted mainly of the following:

- Ps. 61.5 million in new connections due to the increase in our customer base and grid enhancements;
- Ps. 13.7 million in network maintenance and improvements;
- Ps. 2.2 million in legal requirements;
- Ps. 2.3 million in communications and telecontrol; and
- Ps. 2.6 million of other investment projects.

HIGHLIGHTS

Financial position

As of today, the outstanding principal amount of our dollar denominated financial debt (net of the senior notes due 2017 that we hold) is US$ 176.6 million, consisting of US$ 15.3 million principal amount of Fixed Par Notes due 2016, US$ 12.6 million Floating Rate Par Notes due 2019 and US$ 148.7 million principal amount of Senior Notes due 2017. In addition, the outstanding principal amount of our peso denominated debt is Ps. 69.9 million, consisting primarily of our Floating Rate notes due 2013.

Cash Flow position

Our cash flow from operating activities for the three months ended March 31, 2010 amounted to Ps.211.9 million, compared to Ps.128.8 million for the three months ended March 31, 2009. Our cash flows were positively affected by Ps.44.8 million that we retained under the PUREE in the first quarter of 2010 as compensation for CMM increases not yet factored into our tariffs scheme and Ps. 12.1 million we collected in the first quarter of 2010 in installments of the retroactive tariff adjustments that were recorded in February 2007.

RECENT EVENTS

Payment Plan Agreement with the government of the Province of Buenos Aires

In March 2010, the Company signed with the Government of the Province of Buenos Aires a payment plan agreement with respect to amounts owed to us by the Province of Buenos Aires under the new framework agreement for a total amount of Ps. 32.8 million. The Government of the Province of Buenos Aires agreed to pay the amount due through Cancellation Bonds "Bonos de Cancelación de Deuda". The agreement was signed at referendum of the ratification by the Provincial Executive Power and the Company's Board of Directors.

The total amount due by the Argentine government and the government of the Province of Buenos Aires as of March 31, 2010 was Ps. 55.3 million.

About Edenor

Empresa Distribuidora y Comercializadora Norte S.A. (Edenor) is the largest electricity distribution company in Argentina in terms of number of customers and electricity sold (both in GWh and Pesos). Through a concession, Edenor distributes electricity exclusively to the northwestern zone of the greater Buenos Aires metropolitan area and the northern part of the city of Buenos Aires, which has a population of approximately 7 million people and an area of 4,637 sq. km. In 2009, Edenor sold 18,220 GWh of energy and purchased 20,676 GWh of energy, with net sales of approximately Ps. 2.1 billion and net income of Ps. 90.6 million.

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company are intended to identify forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties, including those identified in the documents filed by the Company with the U.S. Securities and Exchange Commission. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

Conference Call Information

There will be a conference call to discuss the Edenor's quarterly results on Friday, May 7, 2010, at 12:00 a.m. Buenos Aires time / 11:00 a.m. New York time. For those interested in participating, please dial (888)233-0826 in the United States or, if outside the United States, +1(973) 935-8877. Participants should use conference ID Edenor, and dial in five minutes before the call is set to begin. There will also be a live audio webcast of the conference at www.edenor.com in the Investor Relations section.

There will be a replay of the conference call available from 05/07/2010 1.00pm BA Time to 05/14/2010 23.59 BA Time. To access the replay, please dial 1(706) 645-9291 from outside the US and (800) 642-1687 from within the US. The Conference ID: EDENOR.

For more information, please access www.edenor.com

Income Statement

(for the three month period ended March 31, 2010 and 2009
in thousands of U.S. dollars and Argentine Pesos)

	For the three month period ended March31,		
	2010		**2009**
Net sales	USD 147,885	Ps. 573,497	Ps. 551,924
Electric power purchases	(72,271)	(280,265)	(267,628)
Gross margin	75,614	293,232	284,296
Transmission and distribution expenses	(37,777)	(146,499)	(125,860)
Selling expenses	(11,982)	(46,466)	(43,287)
Administrative expenses	(12,265)	(47,565)	(41,043)
Net operating (loss) income	13,590	52,702	74,106
Financial income (expense) and holding gains (losses):			
Generated by assets:			
Exchange difference	2,664	10,332	7,929
Interest	1,071	4,154	3,109
Exposure to inflation and holding results	(2,465)	(9,560)	3,540
Generated by liabilities:			
Financial expenses	(629)	(2,438)	(2,527)
Exchange difference	(5,549)	(21,519)	(66,324)
Interest expenses	(5,275)	(20,458)	(23,009)
Adjustment to present value of the notes	(78)	(304)	(6,816)
Gain/Loss from the repurchased of notes	0	0	70,467
Adjustment to present value of the retroactive tariff increase arising from the application of the new electricity rate schedule and from the Payment Plan Agreement with the Province of Bs.As.	2,027	7,859	2,706
Other income (expenses), net	(878)	(3,403)	(5,382)
Income before taxes	4,478	17,365	57,799
Income tax	(3,197)	(12,398)	(27,697)
Net income	1,281	4,967	30,102

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.878 per dollar, the buying rate as of March 31, 2010, solely for the convenience of the reader.

Cash Flow Statement

(for the three month period ended March 31, 2010 and 2009
in thousands of U.S. dollars and Argentine Pesos)

	For the three month period ended March 31,		
	2010		2009
Net income for the period	USD1,281	Ps.4,967	Ps.30,102
Adjustment to reconcile net income to net cash flows provided by operating activities:			
Depreciation of property, plant and equipment	11,451	44,408	43,501
Retirement of property, plant and equipment	3	10	139
Gain from investments	(196)	(760)	(1,360)
Adjustment to present value of notes	78	304	6,816
Gain/Loss from the repurchase and redemption of notes	-	-	(70,467)
Exchange differences, interest and penalties on loans	10,174	39,456	60,545
Income tax	3,197	12,398	27,697
Allowance for doubtful accounts	1,026	3,977	8,404
Allowance for other doubtful account	659	2,557	2,607
Adjustment to present value of the retroactive tariff increase arising from the application of the new electricity rate schedule and of the Payment Plan Agreement with the Province of Bs.As	(2,027)	(7,859)	(2,706)
Changes in operating assets and liabilities:			
Net increase in trade receivables	5,024	19,485	13,162
Net increase in other receivables	5,521	21,412	(11,276)
(Increase) decrease in supplies	(1,680)	(6,515)	(5,184)
Increase in trade accounts payable	7,407	28,726	(7,460)
Increase in salaries and social security taxes	(2,312)	(8,967)	(13,011)
Increase (decrease) in taxes	(330)	(1,278)	(813)
Increase in other liabilities	14,397	55,833	42,185
Net increase in accrued litigation	279	1,082	2,828

Financial interest paid (net of interest capitalized)	215	833	1,179
Financial interest collected	485	1,873	1,938
Net cash flow provided by operating activities	54,652	211,942	128,826
Cash Flow from investing activities:			
Addition to property, plants and equipment	(21,210)	(82,252)	(65,878)
Net cash flow used in investing activities	(21,210)	(82,252)	(65,878)
Cash Flow from financing activities:			
Decrease in non-current investments	-	-	3,377
Increase in loans	(4,727)	(18,333)	(55,084)
Net cash flows provided by (used in) financing activities	(4,727)	(18,333)	(51,707)
Cash variations:			
Cash at beginning of year	58,889	228,372	126,399
Cash at end of year	87,604	339,729	137,640
Net increase (decrease) in cash	28,715	111,357	11,241

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.878 per dollar, the buying rate as of March 31, 2010, solely for the convenience of the reader.

Balance Sheet

(As of March 31, 2010 and December 31, 2009
in thousands of U.S. dollars and Argentine Pesos)

	As of March 31, 2010		As of December 31, 2009
Current Assets:			
Cash and banks	USD 2,039	Ps.7,908	Ps. 8,685
Investments	85,565	331,821	219,687
Trade receivables	102,250	396,526	389,236
Other receivables	9,589	37,188	61,098
Supplies	5,199	20,161	14,854
Total current assets	204,642	793,604	693,560
Non-Current Assets:			
Trade receivables	16,256	63,041	87,047
Other receivables	24,779	96,092	88,756
Investments	105	408	408
Supplies	5,104	19,792	18,584
Property, plant and equipment	907,741	3,520,220	3,482,386
Total non-current assets	953,985	3,699,553	3,677,181
Total assets	1,158,627	4,493,157	4,370,741
Current Liabilities:			
Trade account payable	96,838	375,538	347,782
Loans	25,010	96,988	82,988
Salaries and social security taxes	27,965	108,448	118,377
Taxes	41,033	159,126	140,301
Other liabilities	1,593	6,177	8,012
Accrued Litigation	16,476	63,895	62,813
Total current liabilities	208,915	810,172	760,273
Non-Current Liabilities:			
Trade account payable	12,332	47,824	46,854
Loans	184,569	715,759	707,499
Salaries and social security taxes	11,510	44,635	43,673
Taxes	2,337	9,064	9,374
Other liabilities	172,368	668,443	610,775
Accrued Litigation	2,600	10,084	10,084
Total non-current liabilities	385,716	1,495,809	1,428,259
Total liabilities	594,631	2,305,981	2,188,532
Shareholders' equity	563,996	2,187,176	2,182,209
Total liabilities and shareholders' equity	1,158,627	4,493,157	4,370,741

*Financial tables have been converted into U.S. dollars at a rate of Ps. 3.878 per dollar, the buying rate as of March 31, 2010, solely for the convenience of the reader.