

INTERNAL RULES OF THE BOARD OF DIRECTORS OF
EMPRESA DISTRIBUIDORA Y COMERCIALIZADORA
NORTE S.A.

1. Induction

Directors appointed for the first time shall be instructed in their powers and duties, the internal rules and policies, the characteristics of the business, the market in which it operates and the standards on the operation of the bodies of Empresa Distribuidora y Comercializadora Norte S.A. (hereinafter, “EDENOR” or the “Company”). The induction shall be carried out by the General Manager and he may count on the assistance of other managers of the Company. The induction process shall begin with a meeting with the Directors elected for the first time within the following 30 days of their appointment, and it shall be complemented with the delivery of material and documentation on EDENOR, as well as meetings with other relevant managers.

2. Exercise of position and reserve

The position of Director is personal. Directors shall perform said position with due diligence, care and confidentiality and in full accordance with the provisions of Law No. 19.550 (the Companies Act), as amended, the Rules of the Argentine Securities and Exchange Commission and the regulations of the markets in which the Company's bonds are listed, always ensuring the best interests of EDENOR and its shareholders as a whole. Directors are required to maintain confidentiality as to the Company's business and EDENOR's information to which they have access, and to promptly comply with the Company's standards, rules and policies.

3. Notice of meetings, agenda, venue of the meetings

- a) The Board of Directors shall meet such number of times as established by the Bylaws. The President, on his own motion or at the request of a Director or a Regular Trustee, may convene an extraordinary meeting at least five calendar days in advance, indicating the agenda of the meeting. In case of urgency, the President may convene an extraordinary meeting with less notice than that previously established. In all cases, the agenda shall be circulated simultaneously with the notice convening the meeting via electronic mail (e-mail) sent to the address indicated by each Director and Trustee when assuming their position. The President shall include in the agenda of the ordinary meetings those matters requested by the Directors or Statutory Auditors seven days prior to the date of the meeting.

- b) In all cases, unless expressly stated otherwise, the meetings shall be held at the Company's headquarters.
- c) Those Board members present shall wait half an hour from the time the meeting was originally called before deciding to adjourn the meeting due to lack of quorum.
- d) Only Regular Directors and Regular Trustees, and officers and/or advisors of the Company invited by the Board of Directors, may attend the meetings.
- e) Upon joining the Board, each of its members shall set a special domicile where all the notices referred to in these rules shall be deemed valid. In addition, they shall provide, at least, an electronic mail address (e-mail) where they shall receive the agenda of each meeting and the relevant supporting material, if applicable.
- f) Directors shall refrain from recording or filming the meetings of the Board. Directors who wish their statements to be literally recorded in the minutes must inform this and deliver a typed copy of their statements. The President shall acknowledge receipt in writing, issuing a copy to the requesting Director.

4. Provision of information

- a) Directors may request from the President the immediate background of the matters under consideration of the Board, if this is deemed convenient for the purposes of illustrating their criteria. The President shall place the corresponding material at the disposal of the Director who has requested them, setting up an appropriate office or room at the corporate headquarters for this purpose. Any complementary or additional information shall also be requested to the President.
- b) The President may designate a Director or a senior official to meet the Director's requirements, through whom his requests shall be channeled.
- c) The steps required by the procedure shall be fulfilled seeking not to hinder the operation of the Company and the discipline of its personnel. For this purpose, Directors must inform themselves by studying the available material, taking the data that in their opinion are relevant. They must refrain from requesting special analyses, financial projections and any other information that is not usually used by the Company.
- d) Books, documents, pieces or receipts, or their reproductions, may not be removed from the corporate headquarters, without prejudice to the notes that the interested Director may take.

5. Book of Minutes

- a) The drafting of the minutes shall be entrusted to the President. The President shall have authority to appoint an official as a Minutes Secretary, who shall be in charge of taking the relevant notes and preparing the first draft under the President's supervision.
- b) The final text of the minutes shall contain a summary of the statements made during the debate, the way in which each Director has voted and the decision

adopted. The inclusion in the text of documents or statements not directly related to the matter under debate may not be admitted. However, they may be deposited with the Company's records.

- c) Within the term established by the Board in each meeting, the President or the Minutes Secretary shall circulate the first draft among the Directors, sending it to the e-mail addresses informed by them. Within the term of three business days (including Saturdays), Directors shall send their comments to the Minutes Secretary. After receiving the comments, the President may make such modifications, extensions or clarifications as may be deemed necessary or appropriate by him. The President shall also prepare the final text to be transcribed to the Book of Minutes.

6. Compensation

During the exercise of the role, payments to each Director may be agreed as compensation for their services. The Company shall under no circumstances be responsible for paying the corresponding taxes, which shall be borne by each Director. The Board may reduce its remuneration from time to time, if deemed necessary or convenient. In addition, the Board shall agree the individual allocation of the global compensation among its members.

7. Amendments

Any amendment to these Rules shall require the Board's approval.

8. Legal Framework

In relation to any matters not provided for in these Rules, the Company shall be governed by the provisions of its bylaws, Law No. 19.550 (the Companies Act), as amended, and the Standards of the Argentine Securities and Exchange Commission and those of the Buenos Aires Stock Exchange.